MINUTES OF THE MEETING BUSINESS AND INDUSTRY COMMITTEE MONTANA STATE SENATE

March 13, 1981

Following the regular meeting the committee went into executive session to take action on bills pending. Chairman Hazelbaker listed the bills needing action.

HOUSE BILL NO. 238: Greg Petesch, attorney for the committee, explained the proposed amendments. There was discussion about the date of the expiration.

SENATOR GOODOVER moved the amendments. The motion carried with the vote unanimous.

HOUSE BILL NO. 239: The committee attorney, Greg Petesch explained the amendments. There followed discussion about the question of discrimination.

SENATOR LEE asked how this would affect a contract for deed.

MR. PETESCH stated it would have no effect.

SENATOR GOODOVER moved the amendments. The motion carried with the vote unanimous.

HOUSE BILL NO. 132: Senator Goodover moved to table. The motion carried with Senators Lee and Kolstad voting no. All others aye.

HOUSE BILL NO. 285: At the request of Senator Regan, Representative Fabrega explained again what the bill would do. He explained trust accounts and said that the purpose of a trust is to produce maximum income and maximum security. He explained the fiduciary and the co-fiduciary. This would allow the financial institutions to buy units and then provide the maximum security.

SENATOR LEE moved the bill be concurred in. The motion carried with the vote unanimous.

HOUSE BILL NO. 495: Senator Dover moved the bill be concurred in.

SENATOR REGAN asked why it wouldn't be wise to make the choice be one or the other.

REPRESENTATIVE FABREGA explained that if you are filing an individual bankruptcy then you must take one or the other, but if you file as a couple then you can each take one. Discussion followed.

SENATOR REGAN asked if a social security or a pension is safe under the state.

MR. PETESCH: It is.

MR. FABREGA: Those are exempt. This bill does not change anything operational up through 1978. We are not changing anything else.

March 13, 1981 Business and Industry Page 2

The motion passed that House Bill No. 495 be concurred in with the vote unanimous.

There was general discussion about the amendments as proposed for HOUSE BILL NO. 321. Credit reports were explained.

The meeting adjourned at 11:55 a.m.

Frank W. Hazelbaker, Chairman

Mary Ellen Connelly, Secretary

ROLL CALL

BUSINISS and INDUSTRY COMMITTEE

47th LIGISLATIVE SESSION -- 1981

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| COMMITTEE | ON | HOUSE | BILL NO.285 |
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COMMITTEE ON

HOUSE BILL NO. 321

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COMMITTEE ON

HOUSE BILL NO. 510

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STANDING COMMITTEE REPORT

| We, your committee on BUSINESS AND INDUSTRY having had under consideration House Bill No. 285. Fabrega (Senator Goodover) Respectfully report as follows: That BOUSE Bill No. 285. | | March 13, | ₁₉ 81 |
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| We, your committee on BUSINESS AND INDUSTRY having had under consideration House Bill No. 285. Fabrega (Senator Goodover) | | | |
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STANDING COMMITTEE REPORT

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