

MINUTES OF THE MEETING
TAXATION COMMITTEE
MONTANA STATE SENATE

April 19, 1979

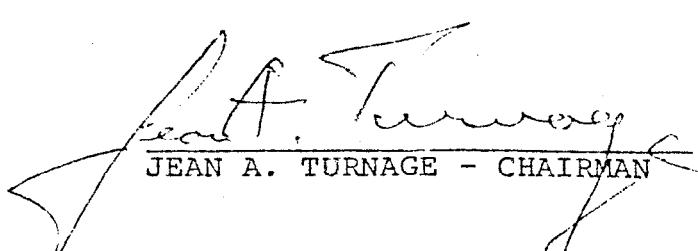
The seventy-sixth meeting of the Taxation Committee was called to order on the above date in Room 415 of the State Capitol Building to consider HB925.

Chairman Turnage said this bill was introduced in the House and constituted the 'compromise' bill between the House and the Senate and dealt with the problem of tax exemptions, deductions and some tax relief for homeowners. Jim Felt, tax consultant, was present at the meeting and explained part of the bill and how the figures were arrived at. One of the provisions of the legislation states that if the ending fund balance in the General Fund exceeds \$13 million, there would be another \$50 in personal exemption for the people of the state.

Representative Fabrega was present and had several amendments to propose as well, which would refund the tax relief according to the millage of the counties. He explained his amendments and asked the committee's consideration of them, mentioning the fact that high millage areas needed tax relief more than others and his formula would grant them that relief accordingly. He said his bill would cost between \$9 and \$10 million per year. Senator Manley made the motion to accept Rep. Fabrega's amendments, however his motion received only 3 votes and thus failed.

Senator Towe then Moved HB925 Be Concurred In. His motion carried.

Meeting was then adjourned.


JEAN A. TURNAGE - CHAIRMAN

STANDING COMMITTEE REPORT

April 19 1970

MR. President

Taxation

We, your committee on

having had under consideration

House Bill No. 925

Respectfully report as follows: That.....

House Bill No. 925

BE CONCURRED IN

66-PASS 72

JAMES A. TURNAGE -

Chairman