

MINUTES OF THE MEETING
BUSINESS & INDUSTRY COMMITTEE
MONTANA STATE SENATE

February 13, 1979

The meeting of the Business and Industry Committee was called to order by Chairman Frank Hazelbaker on the above date in Room 404 of the State Capitol Building at 10:00 a.m.

ROLL CALL: All members were present.

SENATE BILL 381: Chairman Hazelbaker called on Senator Matt Himsel, sponsor of Senate Bill 381, to explain the bill to the Committee.

Senator Himsel stated that Senate Bill 381 would amend the finance charge on installment sales of any manufactured structure (mobile homes) or recreational vehicles from class one, covering vehicles and the 7% rate, to 9%--add-on rate.

PROPOSERS OF SENATE BILL 381: Mr. Ed Sheehy, Jr., representing the Montana Manufactured Housing Association, explained the terminology of the bill and introduced the following proponents who identified themselves and stated they were in support of Senate Bill 381.

Mr. William Novak, representing Char El Homes, Corp., Billings, Montana

Mr. Trent Leduc, representing Golden Wheels, Inc., Kalispell, Montana

Mr. Jack Boles, representing American Ideal Homes, Helena, Montana

Mr. Bruce Stiegler, representing Mobile Home Show & Sales, Inc., Missoula, Montana

Mr. R. D. Rangitsch, representing Rangitsch Brothers Mobile Homes, Missoula, Montana

Mr. Robert Paper, representing Total Housing Center, Inc., Great Falls, Montana

Mr. Robert Anderson, Southside National Bank, Missoula, Montana

Mr. Glen Miller, representing General Electric Credit Corporation, Boise, Idaho

Mr. Doug Dirks, representing Nationwide Financial Corporation, Portland, Oregon

Mr. Lorne Scofield, representing Shelter America Corporation, Denver, Colorado

Mr. George Swords II, representing Montana Manufactured Housing Assoc., Billings, Montana

Mr. Lyle Linse, representing Falls Mobile Home Center, Inc., Great Falls, Montana

Mr. Brian Hantla, representing Shelter America Corporation, Boise, Idaho

Senator Pat Goodover also wished to be recognized as a proponent of Senate Bill 381.

There were no opponents to Senate Bill 381.

There was a question and answer period from the Committee.

DISPOSITION OF SENATE BILL 381: Senator Lowe moved that Senate Bill 381 Do Pass. Senator Goodover seconded the motion. The Committee voted unanimously that SENATE BILL 381 DO PASS. Senator Regan was the only "No" vote.

SENATE BILL 383: Chairman Hazelbaker introduced Senator Bill Thomas, sponsor of Senate Bill 383. Senator Thomas called on Mr. Gene Hufford of D. A. Davidson & Co., Great Falls, Montana, to explain the bill to the Committee.

Mr. Hufford stated this bill adds to the list of securities that may be pledged to secure deposits of public funds. He further stated that this bill would be a benefit particularly because it would increase the marketability of Montana municipal bonds.

Mr. Harold Pitts, representing Montana Bankers Association, stated that they are in support of SB 383.

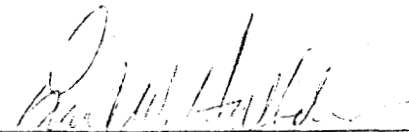
There was a question and answer period from the Committee.

Mr. Hufford proposed an amendment to Senate Bill 383.

Senator Dover moved the amendment Do Pass. The Committee voted unanimously to adopt the amendment.

Senator Dover moved that Senate Bill 383 Do Pass as Amended. The motion was seconded by Senator Goodover. The Committee voted unanimously that Senate Bill 383 DO PASS AS AMENDED.

ADJOURN: There being no further business, the meeting was adjourned at 11:00 a.m.



Sen. Frank Hazelbaker, Chairman

STANDING COMMITTEE REPORT

February 13, 1979

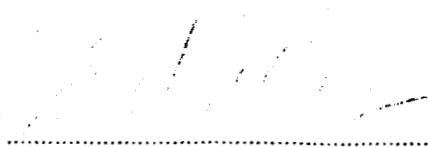
MR. President:

We, your committee on Business and Industry

having had under consideration Senate Bill No. 381

Respectfully report as follows: That Senate Bill No. 381

DO PASS



STANDING COMMITTEE REPORT

February 13,

1979

MR. **President:**

We, your committee on **Business and Industry**

having had under consideration **Senate** Bill No. **383**

Respectfully report as follows: That **Senate** Bill No. **383**
introduced bill, be amended as follows:

1. Page 3, line 12.
Following: "municipalities"
Strike: "and"
Insert: ", "
Following: "counties"
Insert: ", and school districts"

**And, as so amended,
DO PASS**

Senate Bill 381 would amend the finance charge schedule on installment sales of any manufactured structure (mobile homes) or recreational vehicles from class one, covering motor vehicles and the 7% rate, to 9%--add-on rate.

When this rate was established in 1959--20 years ago--mobile homes and recreational vehicles were not at all what they are today--in form or in price.

Now these units are big ticket items and at a 7% rate--when money market securities (certificate of deposits) or treasury bills will earn 9½% or better--no one wants long term mobile home paper--sellers can't sell and buyers can't buy--no one wants to finance--at a 9% add-on rate--a 10 year contract would yield 14.50%^{annualized rate}--which is still a marginal prospect for a 10 year commitment.

Older people who are retiring and no longer need a family home, and young people who have no families--find it difficult, if not impossible, to buy conventional housing which seems to have reached the \$40,000 - \$50,000 level--they are prospective buyers for a \$15,000 to \$20,000 mobile or modular home.

Two years ago, the legislature raised the rate from 7 to 9% on industrial and construction equipment over \$5,000 for the same reason--Buyers couldn't buy and sellers couldn't sell--Montana purchasers went to Wyoming and Washington where financing terms were not so restrictive.

It seems only reasonable, as well as obvious, in the light of today's market and interest rates, that this law be changed and the rate for mobile homes and recreational vehicles be realistic

as a service to both buyers, sellers, and those willing to carry the financing paper.

I respectfully urge the committee to give a do pass to Senate Bill 381.

(1) Definitions = p 3 line 3
p 4 = 6

(2) Date change p 7 - line 23

(3) Immediate effective date.

DOM 1 6 9 10 12 13 15 18 21

MOS. MOS. MOS. MOS. MOS. MOS. MOS. MOS. MOS.

3.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
4.48	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
5.40	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
6.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
7.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
8.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
9.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
10.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
11.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
12.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
13.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
14.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
15.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
16.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
17.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
18.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
19.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
20.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33

ADD-ON RATE MOS. 24 25 26 27 30 31 32 33 34

3.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
4.48	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
5.40	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
6.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
7.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
8.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
9.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
10.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
11.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
12.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
13.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
14.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
15.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
16.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
17.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
18.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
19.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
20.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33

ADD-ON RATE MOS. 60 65 72 75 84 90 95 102 108 114

3.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
4.48	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
5.40	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
6.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
7.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
8.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
9.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
10.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
11.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
12.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
13.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
14.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
15.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
16.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
17.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
18.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
19.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33
20.00	5.17	5.30	5.16	5.41	5.25	5.26	5.31	5.33

Distorted & Corrupted
 by Maximal Neural

2/13/79

NAME: Ed Sheehy, Jr DATE: 2-13-79

ADDRESS: 2031 N. h Ave Helena

PHONE: 442-9930

REPRESENTING WHOM? Mont. Manufactured Housing Assoc

APPEARING ON WHICH PROPOSAL: SB 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

STANDING COMMITTEE REPORT

February 10, 1979

MR. President:

We, your committee on Business and Industry

having had under consideration Senate Bill No. 255

Respectfully report as follows: That Senate Bill No. 255

DO PASS

NAME: William J. NOLAN DATE: 2-13-79

ADDRESS: 4750 Underpass Ave, Billings

PHONE: 248-7333

REPRESENTING WHOM? CHAR EL Homes Corp.

APPEARING ON WHICH PROPOSAL: SB-391

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

PLEASE LEAVE ANY PREPARED STATEMENTS WITH THE COMMITTEE SECRETARY.

NAME: TRENT R LEWIS DATE: FEB 15, 79

ADDRESS: 314 HILLTOP AVE KATHLEEN MOUNT

PHONE: 257-7640

REPRESENTING WHOM? GOLDEN WHEEL TRAIL

APPEARING ON WHICH PROPOSAL: E21

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

NAME: Jack Boley DATE: Feb 12, 79

ADDRESS: 1501 Cedar

PHONE: 442-8877

REPRESENTING WHOM? American Ideal Homes

APPEARING ON WHICH PROPOSAL: Interest #381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: Need interest ceiling changed so consumers
can attain longer term financing.

NAME: Bruce D. G. J. DATE: 7 13 79

ADDRESS: P.O. Box 7718, Missoula, MT 59507

PHONE: 715 1404

REPRESENTING WHOM? REFUGEE HOPE FOR THE FUTURE

APPEARING ON WHICH PROPOSAL: 8/18

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

PLEASE LEAVE ANY PREPARED STATEMENTS WITH THE COMMITTEE SECRETARY.

NAME: R.D. RAUGITZCH DATE: 2-13-79

ADDRESS: 2001 W. BROADWAY MISSOURI

PHONE: 728-4010

REPRESENTING WHOM? RAUGITZCH Bros. Maurice Nancy

APPEARING ON WHICH PROPOSAL: SB 381

DO YOU: SUPPORT? YES AMEND? _____ OPPOSE? _____

COMMENTS: _____

PLEASE LEAVE ANY PREPARED STATEMENTS WITH THE COMMITTEE SECRETARY.

NAME: Bob Paper DATE: 2/13/79

ADDRESS: 5330 104th Ave So Great Falls, MT

PHONE: 453-6529

REPRESENTING WHOM? Total Housing Center Inc

APPEARING ON WHICH PROPOSAL: ^{Senate} Bill 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: The 72 million in interest, depreciation
deductions and other tax benefits are a drain
of good real estate investment funds from the
institutional investors who are prepared
to reduce their liabilities subject to the law. This forces
some buyers out of the market.

NAME: BOB ANDERSON DATE: 2/23/78

ADDRESS: 203 PATTEE CANYON DR. MISSOURI

PHONE: 728-7280

REPRESENTING WHOM? SOUTHSIDE NATIONAL BANK

APPEARING ON WHICH PROPOSAL: S.B. 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

PLEASE LEAVE ANY PREPARED STATEMENTS WITH THE COMMITTEE SECRETARY.

NAME: Glen D. Miller DATE: 2-13-79

ADDRESS: 514 S. POND Boise, Id.

PHONE: 345-3394

REPRESENTING WHOM? GENERAL ELECTRIC CREDIT CORPORATION

APPEARING ON WHICH PROPOSAL: Senate ^{bill #} 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

PLEASE LEAVE ANY PREPARED STATEMENTS WITH THE COMMITTEE SECRETARY.

NAME: David White DATE: 11/11

ADDRESS: 19615 SE 11th Avenue, Renton, WA

PHONE: 206 3615 Green Lake 503

REPRESENTING WHOM? Strong National Forest Group

APPEARING ON WHICH PROPOSAL: SB 501

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

NAME: Lorne L. Scofield DATE: 2-13-79

ADDRESS: 1901 E. Colfax Ave, Denver Colo

PHONE: (303)-333-7761

REPRESENTING WHOM? Shelter America Corporation

APPEARING ON WHICH PROPOSAL: Senate Bill 381

DO YOU: SUPPORT? Yes AMEND? _____ OPPOSE? _____

COMMENTS: We are mortgage bankers, specializing in mobile home loans. Currently providing FHA & VA in 10 Western states (not Montana) We cannot compete in Montana because interest rates are too low to attract this type of financing. If this bill passes we would be able to provide funds for 15 or 20 year loans which would enable Montana consumers to have better quality housing

NAME: GEORGE W SWORDS II DATE: 2/13/79

ADDRESS: 413 TERRY AVE. BILLINGS, MT.

PHONE: (406) 259-9977

REPRESENTING WHOM? Mont. Manufactured Housing Assn.

APPEARING ON WHICH PROPOSAL: SB 381 MT. RETAIL INSTALLMENT SALES

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: As Exec. field director for the Assn, and
being in contact with all members, I would
appreciate this opportunity to assist the
Senators & House members in any way I
can.

NAME: Lyle Linde DATE: 2-13-75

ADDRESS: 3434 10TH AVE SO. GREAT FALLS

PHONE: 453 7668

REPRESENTING WHOM? FALLS MOBILE HOME CENTER INC.

APPEARING ON WHICH PROPOSAL: SENATE BILL 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: Due to HIGH PRIME INTEREST RATES

THE 7% CAP ON FINANCING RATES IS TOTALLY

IMPRACTICABLE AND MUST BE REMOVED OR

ALLOWED TO FLOAT BASED ON PRIME

NAME Roger W. Young, Executive Vice President Bill No. SB 381
ADDRESS 926 Central Ave, P.O. Box 2127 Date Feb. 13, 1979
WHOM DO YOU REPRESENT? Great Falls Area Chamber of Commerce
SUPPORT XXX OPPOSE _____ AMEND _____

PLEASE LEAVE PREPARED STATEMENT WITH SECRETARY.

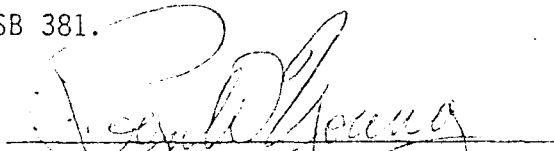
Comments:

The Legislative Action Committee of the Great Falls Area Chamber of Commerce favors this bill which will provide a much needed increase in the interest rate that can be charged to finance the purchase of mobile home.

For many years the Chamber has advocated the importance to the mobile home as an important housing alternative. Rising housing costs make it virtually impossible for many people to afford anything else.

Because the interest rate is now capped at 7% financing sources for many mobile home dealers in Great Falls is drying up and it has become necessary for them to go out of state to obtain such financing. The extra charges incurred to obtain such financing is borne by the seller, and of course passed on to the consumer. We feel it would be far more acceptable for the money market to be allowed to respond naturally.

We urge the passage of SB 381.



Roger W. Young, Executive Vice President
Great Falls Area Chamber of Commerce, Inc.

TO: The Honorable Frank Hazelbaker, Chairman
The Honorable Pat Goodover, Vice Chairman

Members of the Senate Business & Industry Committee
In Hearing, February 13, 1979

NAME: BRIAN HARTZEL DATE: 2-13-79

ADDRESS: 3308 N. Cole, Suite J, Boise, Idaho

PHONE: 208-377-3282

REPRESENTING WHOM? Shelter America Corp.

APPEARING ON WHICH PROPOSAL: SENATE Bill 381

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

BRIAN HANTLA
SHELTER AMERICA CORP.

Shelter America Corp. is a mortgage banking Assoc. specializing in manufactured housing & mobile home financing. Each state in the U.S. competes in attracting money into each market. Those states with the higher available rates, are the states that will attract needed financing, and bring money along with longer terms into that market. States like Montana with the lower interest rate caps cannot properly compete for needed financing. Lower interest rate caps restricts term, creates higher down payments, creates higher monthly payments, resulting in outrageous seller discount points, higher marketing fees, and lower lender yields. Contrary to belief money is readily available for factory built housing, unfortunately Montana's retailers, the mobile home dealer, suffer with inadequate competitive financing because of the lower rate.

Factory built housing is the only alternative to affordable housing for the buying public. Factory built housing is economically more feasible, than site built housing.

In 1978 site built housing cost/sq ft was \$39.50. Manufactured housing cost/sq ft was

1500 Sqft site built no/pmt 520
need \$2,080/mo to qualify on 30yr term
1500 Sqft manufactured home monthly
pmt is \$300/mo and need income of
\$1,200/mo to qualify on 20yr term.

Your (Montana's) interest rate cap
restricts that buyer from 20yr term,
or the seller pays outrageous discount
points, it restricts the buying public
to 12 yr term. The monthly pmt
on that 1500 sqft manufactured home
goes from \$300/mo to \$370/mo and
he now needs a monthly income of
\$1,430/mo instead of \$1,200. Montana's
has not only restricted term it restricts
the buying public from buying a
large enough home to house his family.

5. 9% add on

120 mo. - 14.50

144 mo. - 14.11

180 mo. - 13.61

192 mo. - 13.46

204 mo. - 13.32

216 mo. - 13.18

228 mo. - 13.05

240 mo. - 12.93

7% add on

SENATE Business & Industry COMMITTEE

BILL 381

VISITORS' REGISTER

DATE 2.13

Please note bill no. (check one)
SUPPORT OFF

NAME	REPRESENTING	BILL #	SUPPORT	OFF
<i>Herman C. Lewis</i>	<i>CIT Financial Services</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>David L. Thompson</i>	<i>West Management Services Co.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>R.D. Raugitsch</i>	<i>Raugitsch Bros</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>William J. Duvak</i>	<i>Chalco Lines</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Sam Prosser</i>	<i>Fanny R. V. Center</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Tom Miller</i>	<i>General Electric Credit Corp.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>James J. James</i>	<i>James J. James Inc.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>D. D. R. D.</i>	<i>D. D. R. D.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Ray Brown</i>	<i>Ray Brown Mobile Home</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Jack Bolser</i>	<i>American Red Cross</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Howard Hanger</i>	<i>Mobile Home Shows & Sites</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Wally Mack</i>	<i>Wally Mack Lumber</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Bruce D. Steyer</i>	<i>Mobile Home Shows & Sites</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Bob D. D.</i>	<i>Southwest National Bank</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>John C. C.</i>	<i>John C. C. Lumber Co.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Donald J. J.</i>	<i>Nationwide Acceptance Corp</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Scott R. L.</i>	<i>Golden Wheels Inc.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>George W. W.</i>	<i>M. M. H. H.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Lyle L.</i>	<i>Falls Mobile Home Center, Inc.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Bob D.</i>	<i>Bob D. Lumber Co.</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Brian J. J.</i>	<i>Miller Home Centers</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Lorne L. S.</i>	<i>Shelter America Corp - Denver</i>	<i>381</i>	<input checked="" type="checkbox"/>	
<i>Al T.</i>	<i>Golden Home, Billings</i>		<input checked="" type="checkbox"/>	
<i>Luise</i>	<i>Luise's, Billings</i>	<i>381</i>	<input checked="" type="checkbox"/>	

NAME: Gene Huffard DATE: 7-13-79

ADDRESS: 439 Park Harbor Rd. Great Falls 59404

PHONE: 727-4200

REPRESENTING WHOM? V. A. Davidson + Co.

APPEARING ON WHICH PROPOSAL: SB 383

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

NAME: Howard Pette DATE: 3-13-79

ADDRESS: Helena, Montana

PHONE: 443-7109

REPRESENTING WHOM? Montana Bankers Assoc.

APPEARING ON WHICH PROPOSAL: S.B. #383

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: _____

NAME: Jim Hareeth DATE: 2-13-79

ADDRESS: Mitchel Bldg

PHONE: 449-2656

REPRESENTING WHOM? STATE Board of Investment

APPEARING ON WHICH PROPOSAL: 383

DO YOU: SUPPORT? AMEND? OPPOSE?

COMMENTS: neutral