

MINUTES OF THE MEETING  
TAXATION COMMITTEE  
MONTANA STATE SENATE

April 18, 1977

The seventy-third meeting of the committee was called to order on the above date in Room 415 of the Capitol Building at 4:15 p.m. by Chairman Mathers.

ROLL CALL: Roll call found all the members present.

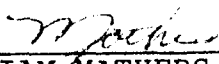
CONSIDERATION OF HB823: Rep. Fabrega introduced this bill, assigned to the committee today, on the advice of the Long Range Building Committee. He said he felt the needs of our educational system regarding building can be met through the use of the corpus of this fund. He felt too that the better use of any building certainly is more than what the interest produces and so we would be passing on to future generations a much greater value than the interest that would be realized. He said he believed it was a case of investing the money where it will pay the greatest dividends. Rep. Scully was also present to speak for the bill and said he believed there is only one true investment, better than cash yields, and that is real estate and property investment. He said it is not required that the entire fund be spent; this bill would allow the funding to accumulate again. He said building costs have risen and he believes it is important now to try to use some of that money so it is not lost.

There followed some discussion and questions by the committee. Sen. Towe asked about the time 30 years from now when the building is worn out, where the investment will be then. The witnesses replied that it was necessary to look at the benefits that would have been derived from the program through those 30 years. Discussion continued on the bill and Sen. Watt said another point in its favor was that the construction would help the economy as well, creating more jobs, etc.

Sen. Towe then Moved HB823 Be Not Concurred In. Sen. Goodover then made a Substitute Motion that HB823 Be Concurred In. Sen. Brown made a Motion to Reconsider the actions of the committee in relation to HB823. There followed additional discussion and following, Sen. Goodover's motion was again moved.

DISPOSITION: Sen. Goodover Moved HB823 Be Concurred In. A roll call vote was taken which resulted in the motion being carried 7-3.

Sen. Watt then Moved the Meeting Adjourn.

  
WILLIAM MATHERS

CHAIRMAN



SENATE COMMITTEE TAXATION

Date 4/18/77 Name House Bill No. 223 Time 4:25

NAME	YES	NO
SEN. WATT	X	
SEN. BROWN		X
SEN. GOODOVER	X	
SEN. HEALY	X	
SEN. MANNING	X	
SEN. NORMAN	X	
SEN. ROSKIE	X	
SEN. TOWE		X
SEN. TURNAGE	X	
CHAIRMAN MATHERS		X

7 3

Nita Fjeseth  
Secretary

William L. Mathers  
Chairman

Motion:

Be Conc. In

Carried

Subst. motion

(include enough information on motion—put with yellow copy of committee report.)

# STANDING COMMITTEE REPORT

..... April 18 19 77 .....

MR. PRESIDENT .....

We, your committee on TAXATION .....

having had under consideration ..... HOUSE Bill No. 823 .....

Respectfully report as follows: That ..... HOUSE Bill No. 823 .....

BE CONCURRED IN

DO PASS.