

HOUSE BUSINESS AND INDUSTRY COMMITTEE

March 7, 1977

The meeting was called to order at 10:10 a.m. with all members present with the exception of Reps. Bradley, Scully and Shelden.

Senate Bill No. 46 was discussed. Sen. Hager, sponsor, gave an explanation of the bill. He also showed a picture of a person in a candling booth.

Mr. Charles Brown expressed his support in the bill. He stated that the limiting techniques and working with the eggs has changed greatly. The purpose of the bill is to update the procedures for marketing.

Sen. Hager stated in closing that 16 colonies are producing eggs and the colonies are supervised.

Senate Bill No. 383 was discussed. Sen. Turnage, sponsor, stated that the bill is explained in technical detail in a letter to Mr. E. V. "Sonny" Omholt (attached).

Mr. Phil Strobe expressed his support in the measure. He stated that the bill is simply making an addition to the Montana statute.

There were no questions or opponents.

Senate Bill No. 190 was discussed. Sen. Turnage, sponsor, stated that the bill was introduced upon request. The purpose of the bill is to add to the list the revenue bonds.

There were no proponents or opponents.

Sen. Turnage stated that the definition of "Full faith and credit" means the bond would have to be backed by the credit of the municipality. If the revenue failed, it would not end there. The county or city would have to back it.

Senate Bill No. 220 and 288 were discussed. Sen. Turnage, sponsor, stated that the bills were requested by the Investment Commissioner.

Mr. Rick Tucker expressed his support in the measure. He stated that presently, the Commission is interpreting the statute with "currently" already in it. It simply clarifies the currently registered secretaries.

Mr. Harry Maschera stated that the bill simply corrects an oversight.

Mr. Tucker answered a question by stating the noninsured transaction is one in which you buy a share of stock that has not been issued. You are then a nonissuer stock owner.

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The committee then went into executive session.

Rep. Metcalf moved that Senate Bill No. 46 BE CONCURRED IN. The motion carried unanimously.


Rep. Fagg moved that Senate Bill No. 190 BE CONCURRED IN. The motion passed unanimously.

Rep. Burnett moved that Senate Bill No. 220 BE CONCURRED IN. The motion carried unanimously.

Rep. Metcalf moved that Senate Bill No. 288 BE CONCURRED IN. The motion carried unanimously.

Rep. Burnett moved that Senate Bill No. 383 BE CONCURRED IN. The motion again carried unanimously.

There being no further business, the meeting adjourned at 10:50 a.m.

  
JOHN C. VINCENT, Chairman