TAXATION COMMITTEE

Rep. Herb Huennekens, Chairman, called the taxation committee meeting to order at 10:00 a.m., January 5, 1977, in room 434 of the Capitol Building, Helena, Montana. All members were present.

Attending the meeting were Laury Lewis, Deputy Director of the Department of Revenue; Thomas J. Winn, Economist with the Research Division of the Montana Department of Revenue, explained to the committee the projection process of the revenue income forecast by the department. This forecast is figured manually and by computer computations. His forecast was figured manually and by computer computations. The forecast was based on optimistic feelings for a better economy for agriculture. (See Exhibit A attached)

His explanation was given with the use of charts, a copy of which the committee requested. He answered questions from the members.

Mr. Laury Lewis extended an invitation to committee members to visit the revenue department and that they were most willing to help in any way they can. Among the revenue department's functions is to operate a research division and to provide service to Montana.

After considering committee operation, the meeting was adjourned at 11:30 a.m.

REPRESENTATIVE HERB HUENNEKENS

Chairman.