

Insurance Companies—Compliance With Law—Investment Commissioner, Duties Of.

It is the duty of the investment commissioner to see that insurance companies operating in this state comply with the law.

March 1, 1920.

Hon. Geo. P. Porter,
Commissioner of Insurance,
Capitol.

Dear Sir:

I have your letter of February 5th, with which you submit to me for examination the articles of incorporation of the Guarantee Fund Life Association of Omaha. You ask whether these articles of incorporation comply with the laws of the State of Montana.

I am of the opinion that the articles of incorporation are in due form and that the Company may be licensed if it meets the requirements of your office generally. In this connection, however, I wish to call your attention to the fact that the law governing assessment life insurance companies permits life insurance of persons only between the age limits of sixteen and sixty-five. It further requires that a medical examination must be made of each and every applicant before insurance is granted. These features are not covered by the articles of incorporation submitted, but in your supervision and regulation of the Company in question you must see to it that it complies with this particular requirement.

Respectfully,

S. C. FORD,

Attorney General.