Insurance Companies — Examination Of — Investment Commissioner, Power Of.

The investment commissioner has authority to make examinations of insurance companies whenever and wherever he desires.

March 1, 1920.

Hon. Geo. P. Porter, Commissioner of Insurance, Capitol.

Dear Sir:

I have your letter of February 3rd, in which you ask under what provision of law companies organized under Section 4076 and Section 4091 of the Revised Code may be examined and what provision is made for defraying the expense of such examinations.

I wish to call your attention to the fact that in 1920 you office promulgated a pamphlet containing the insurance laws of the State of Montana. On page 28 of that pamphlet, Section 24, you will find authority for examining any and all insurance companies within the State of Montana and charging the cost of such examination to the company examined. This law is what is known as Chapter 13 of the Laws of 1909, and gives you full authority to make examination whenever and wherever you desire.

Respectfully,
S. C. FORD,
Attorney General.