

Foreign Building and Loan Association, Cannot Enter Into Montana and Transact Business.

There has been no change in the law since the passage of the Act of 1907, and a foreign building and loan association cannot now enter the State of Montana and transact business therein.

April 30th, 1913.

Hon. H. S. McGraw,
State Examiner,
Helena, Montana.

Dear Sir:

I beg to acknowledge receipt of your communication under date the 26th instant, requesting my opinion as to whether a foreign building and loan association may enter the State of Montana and do business therein. You note in your letter that the Hon. A. J. Galen has had this same question before him while he was attorney general, and that in an opinion to Assistant State Examiner Rae, rendered on June 7th, 1907, he held that a foreign building and loan association could not after the passage of the act of 1907, enter the State of Montana for the purpose of transacting business therein. I find no change made in the statutes of this state since the opinion of Mr. Galen, above referred to, was rendered, which in any manner affects the right of a foreign building and loan association to enter and transact business.

For the reasons set forth in Mr. Galen's opinion, you are, therefore, advised that a foreign building and loan association cannot now enter the State of Montana and transact business herein.

Very truly yours,

D. M. KELLY,
Attorney General.