Indemnity Bonds, to County Treasurer. County Treasurer, Indemnity Bonds To. Banks, Bonds Of to County Treasurer. Deposits, Bonds Required For.

Where a county treasurer deposits money with the bank he is required to take a bond in double the amount of the deposit.

Oct. 14. 1911.

Hon. John Hurley, County Attorney,

Glasgow, Montana.

Dear Sir

I am in receipt of your letter of the 3rd inst., submitting the question:

What bond should the county treasurer require of banks in which he deposits county funds?

The provisions of Sec. 3003 of the Revised Codes requires that the bonds should be in double the amount deposited. This office has twice heretofore had occasion to refer to this law. (See Opinions of Attorney General, 1906-08, at page 136 and 188). In both of these cases the statement is made that in the event a deposit is made by the county treasurer:

"he is required to obtain from such bank a good and sufficient bond in double the amount of the deposit."

We have not been able to find any law which amends or modifies the provision of said Sec. 3003. We must, therefore, hold that the bond must be in double the amount of the deposit. Your opinion is therefore, affirmed.

Yours very truly,

ALBERT J. GALEN,

Attorney General.