

Arid Land Grant Bonds, Registration Of.

It is the the duty of the State Treasurer to register the coupons of bonds issued by the Montana Arid Land Grand Commission, District No. 4, not paid, when due, on their presentation.

Helena, Montana, Sept. 7, 1905.

Hon. J. H. Rice, State Treasurer, Helena, Montana.

Dear Sir:—In reply to your inquiry as to your duty with reference to the registration of coupons of bonds issued by the Montana Arid Land Grant Commission, District No. 4, will say: That the law under which these bonds were issued made it the duty of the state treasurer to register all coupons not paid when due on their presentation. This law became, in effect, a part of the contract under which the bonds were issued. (See

Section 3542, p. 185, Laws 1897). This registration can in no manner change the present legal status of these bonds.

Respectfully submitted,

ALBERT J. GALEN,

Attorney General.