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HB BILL NO. 78
INTRODUCED BY Mark Thauer

A BILL FOR AN ACT ENTITLED: "AN ACT TO SUSPEND THE UTILIZATION OF REVALUATIONS OF PROPERTY UNDER THE CYCLICAL APPRAISAL PLAN UNTIL COMPLETION OF THE FIRST PLAN OF ROTATION; AMENDING SECTION 84-429.16, R.C.M. 1947; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 84-429.16, R.C.M. 1947, is amended to read as follows:

"84-429.16. Use of valuations. No program for the revaluation of property shall be implemented for taxation in any county, other than as prescribed in ~~this act~~ 84-429.14 through 84-429.17. No revaluation of property which existed at the commencement of the first plan of rotation adopted under 84-429.14 may be entered in an assessment book or otherwise utilized to compute a levy until the first revaluation of all taxable property under the plan of rotation is completed."

Section 2. This act is effective upon passage and approval.

-End-

INTRODUCED BILL

HB78

STATE OF MONTANA

REQUEST NO. 38-77

FISCAL NOTE

Form BD-15

In compliance with a written request received January 10, 19 77, there is hereby submitted a Fiscal Note for House Bill 78 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION

This bill is an act to suspend the utilization of revaluations of property under the cyclical appraisal plan until completion of the first plan of rotation; amending sections 84-429.16, R.C.M. 1947; and providing an effective date.

FISCAL IMPACT

This bill has no fiscal impact. The bill allows no revaluation of property to be used for tax purposes until all property has been revalued in each 5 year cycle. This is currently the case.

PREPARED BY THE DEPARTMENT OF REVENUE

Richard L. Zang
BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 1-13-77