

MINUTES

**MONTANA SENATE
52nd LEGISLATURE - 1st SPECIAL SESSION**

COMMITTEE ON TAXATION

Call to Order: By Chairman Mike Halligan, on January 13, 1992,
at 5:30 p.m.

ROLL CALL

Members Present:

Mike Halligan, Chairman (D)
Dorothy Eck, Vice Chairman (D)
Robert Brown (R)
Steve Doherty (D)
Delwyn Gage (R)
John Harp (R)
Francis Koehnke (D)
Gene Thayer (R)
Thomas Towe (D)
Fred Van Valkenburg (D)
Bill Yellowtail (D)

Members Excused: none

Staff Present: Jeff Martin (Legislative Council)

Please Note: These are summary minutes. Testimony and
discussion are paraphrased and condensed.

Announcements/Discussion: none

EXECUTIVE ACTION ON SENATE BILL 3

Motion:

Senator Doherty moved that SB 3 do not pass.

Discussion:

Senator Doherty stated that if the bankers are not willing to make loans to purchase liquor stores, he did not believe the bill was a good idea for the state investment fund to be loaning money if private sector was unwilling to do so.

Senator Towe said he was concerned about the revenue anticipated in the fiscal note, and it is clear that figure in the fiscal note is not going to generate \$4 million. He commented that because the revenue estimate is uncertain it presents too big a

risk right now.

Senator Brown stated that even though financing may be difficult to obtain in a close situation, if it were made voluntary, it would definitely shrink the fiscal note. He said he believes the Committee ought not overlook any options, and it might be possible to pick up \$2 million.

Amendments, Discussion, and Votes:

NONE.

Recommendation and Vote:

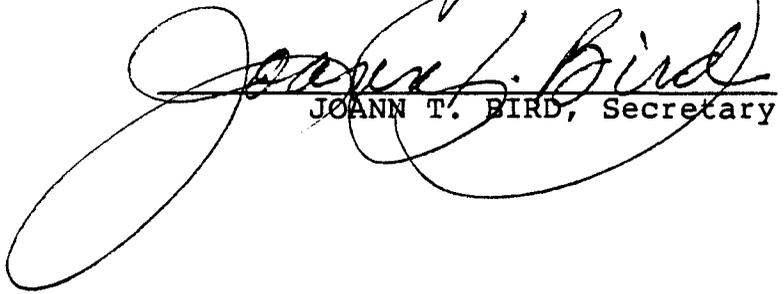
Senator Doherty's that SB 3 do not pass carried unanimously.

ADJOURNMENT

Adjournment At: 5:36 p.m.



MIKE HALLIGAN, Chairman



JOANN T. BIRD, Secretary

MH/jtb

ROLL CALL

SENATE TAXATION COMMITTEE

DATE 1-13-92
5:30pm

LEGISLATIVE SESSION

NAME	PRESENT	ABSENT	EXCUSED
SENATOR BOB BROWN	✓		
SENATOR STEVE DOHERTY	✓		
SENATOR DELWYN GAGE	✓		
SENATOR JOHN HARP	✓		
SENATOR FRANCIS KOEHNKE	✓		
SENATOR GENE THAYER	✓		
SENATOR TOM TOWE	✓		
SENATOR FRED VAN VALKENBURG	✓		
SENATOR BILL YELLOWTAIL	✓		
SENATOR DOROTHY ECK, V CHR	✓		
SENATOR MIKE HALLIGAN, CHAIR	✓		

Each day attach to minutes.

ROLL CALL VOTE

SENATE COMMITTEE ON TAXATION

Date 01-13-92 Bill No. SB 3 Time 5:35 pm

NAME	YES	NO
SENATOR BROWN		✓
SENATOR DOHERTY	✓	
SENATOR GAGE	✓	
SENATOR HARP		✓
SENATOR KOEHNKE	✓	
SENATOR THAYER		✓
SENATOR TOWE	✓	
SENATOR VAN VALKENBURG	✓	
SENATOR YELLOWTAIL	✓	
SENATOR ECK, VICE CHAIR	✓	
SENATOR HALLIGAN, CHAIR	✓	

JOANN BIRD
LINDA CASEY
Secretary

SENATOR MIKE HALLIGAN
Chairman

Motion: _____

