MINUTES

MONTANA HOUSE OF REPRESENTATIVES
52nd LEGISLATURE - REGULAR SESSION

COMMITTEE ON PROPERTY TAX

Call to Order: By **CHAIRMAN COHEN**, on April 11, 1991, at 7:15 AM

ROLL CALL

Members Present:
Rep. Ben Cohen, Vice-Chairman (D)
Rep. Ed Dolezal (D)
Rep. Russell Fagg (R)
Rep. Ed McCaffree (D)
Rep. Mark O'Keefe (D)
Rep. Ted Schye (D)
Rep. Dave Wanzenried (D)

Members Absent:
Rep. Orval Ellison (R)
Rep. Fred Thomas (R)

Staff Present: Lee Heiman, Legislative Council
Julia Tonkovich, Committee Secretary

Please Note: These are summary minutes. Testimony and discussion are paraphrased and condensed.

DISCUSSION ON SB 436

REP. COHEN said there were some problems concerning the unpatented nonproductive mining claims addressed in the bill.

Dan White for Ward Shanahan, Stillwater Mining Company, said previous house bills had classified nonproductive mining claims as agricultural land (Class 3 property).

REP. COHEN asked whether this would make a large difference in taxable value. **Ken Morrison, Department of Revenue (DOR),** said it would not, because the properties are currently set at very low values.

Motion/Vote: **REP. FAGG** moved the subcommittee **DO RECOMMEND** the amendment to SB 436. Motion carried unanimously.

REP. FAGG discussed another conceptual amendment. Billings has been trying to bring the Pierce Packing Plant back into business, and as the bill is drafted, the plant property would be taxed at too high a rate for the business to be rejuvenated. **Mr. Heiman** clarified that the amendment would take the operative section of

15-6-150, MCA, which is Class 20, and move it into 15-6-134, MCA, which is Class 4 property. It would also unrepeal 15-6-155, MCA, which is the application provision for Class 20 property, and amend it to make it conform, and terminate the section in two years so it would terminate in 1993. The plant should be up and running by that time.

Motion/Vote: **REP. FAGG** moved the subcommittee **DO RECOMMEND** the amendment to SB 436. Motion carried unanimously.

Brendan Beatty, Montana Association of Realtors, discussed the nonproductive real estate provision of the bill. The tax rate on this property will be moved up from 1.9% to 3.86% according to the current bill, which is a substantial increase. The properties are not highly valuable in the first place, but the realtors are concerned that local governments will end up owning the real estate, and will have to pay taxes at an increased rate. **Dave Woodgerd, Chief Legal Counsel, DOR,** said the department does not see cause for concern, since the properties are of so little value at present.

REP. COHEN said if the bill were to put this property into Class 4, and say that nonproductive land is to be taxed at one-half the rate of the other property in that class, the rate would drop to 1.93%. **Mr. Morrison** said this method would work, although there is not very much property in this class.

REP. MCCAFFREE said the bill should be left as is with regards to nonproductive real estate. All members agreed.

REP. COHEN said the bill should address the question of land classified as agricultural and timberland for tax purposes, but has no agricultural or timber activity occurring on it. This bill should address a reasonable test of means for timberland as well. SB 69 prohibits the classification of land as agricultural for tax purposes if there are covenants prohibiting agricultural activity on that land; SB 436 should enact the same prohibition for timberland.

There were no objections to this proposal.

REP. COHEN said the bill should also address agricultural and timberland not being used for those purposes, yet being taxed at the ag/timber rate. People with this classification do not have to prove agricultural or timber activity on their lands. The land should produce a set gross amount per acre, $50 for example, in order to qualify for this classification.

REP. FAGG said $50 acre is too high; farmers should not be penalized for having a bad year.

REP. COHEN proposed setting the level at $25/acre for land between 20-40 acres to qualify as agricultural for taxation purposes, in both SB 436 and SB 460. **Mr. Morrison** noted that it

is difficult for the department to assess what income has actually come from the land. There are many ways to generate revenue from land, such as the sale of horses.

REP. COHEN asked whether the same thing should be done for timberland. **Mr. Morrison** said timberland must be handled differently. There is no yearly timber harvest, and so a property owner cannot be expected to draw a certain amount of annual revenue from the land.

REP. COHEN said for both SB 436 and SB 460, timberland should be taxed at 4%, and put into a temporary class which sunsets in two years. This mirrors the language in HB 340, which has passed both chambers. **Mr. Heiman** said timberland is not currently addressed in SB 436. If the issue is not addressed in this bill, it will not have to be coordinated with HB 340. If both bills pass, SB 436 will automatically follow HB 340's prescriptions concerning timberland. **REP. COHEN** said in that case, the bill should be left as is.

DISCUSSION ON SB 460

REP. DOLEZAL presented his proposed amendments. **Exhibits 1-6** Class 18 property will become Class 3. Class 12 property (mobile homes) will become Class 4. The amendments also address the golf course problem.

REP. COHEN asked how the market value of a golf course is determined. **Mr. Morrison** said the department usually looks at the value of the surrounding land. **REP. COHEN** said the improvements to a golf course (any buildings on the property) should be left in Class 4.

Motion/Vote: **REP. COHEN** moved to amend the golf course amendment to encompass improvements to the land. For golf courses, real property will be taxed at one-half the rate of Class 4 property, and the improvements will be taxed at the full Class 4 rate. Motion carried unanimously.

REP. FAGG asked for clarification of the rate change from 4.55% to 4.8% for Class 21 property. **REP. DOLEZAL** replied that with the reduction in the tax rate on commercial property to 4.55% and the reduction in some of the personal property tax rates to 6%, large companies' taxes are reduced by a substantial amount. This impacts local governments considerably. The rate change is an attempt to equalize that.

REP. DOLEZAL explained the accompanying amendments, which raise Class 22's property tax rate from 6% to 7%, and exempt furniture and fixtures.

REP. COHEN clarified the amendments, which would exempt furniture and fixtures from property taxes, move commercial industrial real property from 4.55% to 4.8%, move fixed business equipment from

6% to 7%. If these are adopted, the bill will also have to adjust the rate on centrally assessed utilities from 12% to 12.121%, to compensate for the revenue loss in furniture and fixtures.

REP. MCCAFFREE asked why the bill shifts all the taxes on commercial property, and doesn't do anything to residential property? **SEN. SVRCEK** said the residential property tax rate in Montana is not excessively high. The bill is intended to focus on personal property taxes for businesses, i.e. business equipment. It is not intended to shift commercial and residential tax policies. The shifts should remain in the business community; this is the reason for separating residential from commercial property.

REP. DOLEZAL presented a summary of the proposed changes to SB 460, prepared by **Brad Simshaw, DOR. Exhibit 7**

Mr. Simshaw said the summary shows the shifts in taxable values by county for each of the three amendment options discussed. Class 11 (utilities) cannot be broken down by county. 80% of the shifts will occur in cities and towns. **REP. COHEN** said it will be difficult to assess the outcome of SB 460 without the utility impact county-by-county breakdown, unless there is a mechanism in place to protect the state's tax base in case there is a large shift in revenue. **REP. DOLEZAL** said **Gordon Morris, Montana Association of Counties (MACO),** had prepared a set of amendments to take care of this problem.

SEN. SVRCEK said the MACO amendments set up a mechanism similar to the one in HB 906 last session. Any windfall will be remitted to the state, and then redistributed to the counties to bring them up to their base year level. Any other leftover revenue will go to the counties on a prorated basis. **REP. COHEN** said there will not be a windfall, since all the proposed amendments result in a slight reduction of statewide taxable value. **SEN. SVRCEK** said the "option 1" amendments result in a gain.

Mr. Heiman said a different mechanism must be constructed for SB 460; HB 20's program is not a block grant program, but a county-by-county reimbursement fund based on percentage decreases from the time HB 20 was passed. Another statutory appropriation program is needed for this bill.

ADJOURNMENT

Adjournment: 8:50 AM

BEN COHEN, Chair

JULIA TONKOVICH, Secretary

BC/jmt

HOUSE OF REPRESENTATIVES

PROPERTY TAX SUBCOMMITTEE

ROLL CALL **DATE** 4/11/91

NAME	PRESENT	ABSENT	EXCUSED
REP. BEN COHEN, VICE-CHAIR	X		
REP. ED DOLEZAL	X		
REP. ORVAL ELLISON		X	
REP. RUSSELL FAGG	X		
REP. DAVID HOFFMAN	X		
REP. ED MCCAFFREE	X		
REP. MARK O'KEEFE	X		
REP. TED SCHYE	X		
REP. FRED THOMAS		X	
REP. DAVE WANZENRIED	X		
REP. DAN HARRINGTON, CHAIRMAN			

EXHIBIT 1
DATE 4/11/91
HB SB436

Amendments to Senate Bill No. 436
Third Reading Copy

For the Committee on Taxation

Prepared by Lee Heiman
April 10, 1991

1. Title, lines 9 and 10.
Following: "CLAIMS)" on line 9
Strike: ","
Insert: "BY COMBINING IT WITH CLASS THREE PROPERTY; ELIMINATING"
Following: "ESTATE)" on line 10
Strike: ","

2. Title, line 11.
Strike: "ALL"
Insert: "BOTH"

3. Title, line 19.
Following: "15-1-111,"
Insert: "15-6-133,"

4. Page 5.
Following: line 3.
Insert: "Section 3. Section 15-6-133, MCA, is amended to read:

"15-6-133. Class three property -- description -- taxable percentage. (1) Class three property includes:

(a) agricultural land as defined in 15-7-202;

(b) nonproductive patented mining claims outside the limits of an incorporated city or town held by an owner for the ultimate purpose of developing the mineral interests on the property. For the purposes of this subsection (1)(b), the following provisions apply:

(i) The claim may not include any property that is used for residential purposes, recreational purposes as described in 70-16-301, or commercial purposes as defined in 15-1-101 or any property the surface of which is being used for other than mining purposes or has a separate and independent value for such other purposes.

(ii) Improvements to the property that would not disqualify the parcel are taxed as otherwise provided in this title, including that portion of the land upon which such improvements are located and that is reasonably required for the use of the improvements.

(iii) Nonproductive patented mining claim property must be valued as if the land were devoted to agricultural grazing use.

(2) Class three property is taxed at the taxable percentage rate "P" of its productive capacity.

(3) Until July 1, 1986, the taxable percentage rate "P" for class three property is 30%.

(4) Prior to July 1, 1986, the department of revenue shall determine the taxable percentage rate "P" applicable to class three property for the revaluation cycle beginning January 1,

1986, as follows:

(a) The director of the department of revenue shall certify to the governor before July 1, 1986, the percentage by which the appraised value of all property in the state classified under class three as of January 1, 1986, has increased due to the revaluation conducted under 15-7-111. This figure is the "certified statewide percentage increase".

(b) The taxable value of property in class three is determined as a function of the certified statewide percentage increase in accordance with the table shown below.

(c) This table limits the statewide increase in taxable valuation resulting from reappraisal to 0%. In calculating the percentage increase, the department may not consider agricultural use changes during calendar year 1985.

(d) The taxable percentage must be calculated by interpolation to coincide with the nearest whole number certified statewide percentage increase from the following table:

Certified Statewide Percentage Increase	Class Three Taxable Percentage "P"
0	30.00
10	27.27
20	25.00
30	23.08
40	21.43
50	20.00

(5) After July 1, 1986, no adjustment may be made by the department to the taxable percentage rate "P" until a revaluation has been made as provided in 15-7-111.""

Renumber: subsequent sections

EXHIBIT 2
DATE 4/11/91
SB 460

Amendments to Senate Bill No. ~~460~~
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Eliminate Class 18 and combine with Class 3

1. Title, line 16.
Following: line 15
Insert: "ELIMINATING CLASS EIGHTEEN PROPERTY AND COMBINING IT WITH CLASS THREE PROPERTY;"
Following: "15-1-101,"
Insert: "15-6-133,"

2. Title, line 17.
Following: "MCA;"
Insert: "REPEALING SECTIONS 15-6-148 AND 15-6-153, MCA;"

3. Page 1.
Following: line 19
Insert: "Section 1. Section 15-6-133, MCA, is amended to read:

"15-6-133. Class three property -- description -- taxable percentage. (1) Class three property includes:

(a) agricultural land as defined in 15-7-202;

(b) nonproductive patented mining claims outside the limits of an incorporated city or town held by an owner for the ultimate purpose of developing the mineral interests on the property. For the purposes of this subsection (1)(b), the following provisions apply:

(i) The claim may not include any property that is used for residential purposes, recreational purposes as described in 70-16-301, or commercial purposes as defined in 15-1-101 or any property the surface of which is being used for other than mining purposes or has a separate and independent value for such other purposes.

(ii) Improvements to the property that would not disqualify the parcel are taxed as otherwise provided in this title, including that portion of the land upon which such improvements are located and that is reasonably required for the use of the improvements.

(iii) Nonproductive patented mining claim property must be valued as if the land were devoted to agricultural grazing use.

(2) Class three property is taxed at the taxable percentage rate "P" of its productive capacity.

(3) Until July 1, 1986, the taxable percentage rate "P" for class three property is 30%.

(4) Prior to July 1, 1986, the department of revenue shall determine the taxable percentage rate "P" applicable to class three property for the revaluation cycle beginning January 1, 1986, as follows:

(a) The director of the department of revenue shall certify

to the governor before July 1, 1986, the percentage by which the appraised value of all property in the state classified under class three as of January 1, 1986, has increased due to the revaluation conducted under 15-7-111. This figure is the "certified statewide percentage increase".

(b) The taxable value of property in class three is determined as a function of the certified statewide percentage increase in accordance with the table shown below.

(c) This table limits the statewide increase in taxable valuation resulting from reappraisal to 0%. In calculating the percentage increase, the department may not consider agricultural use changes during calendar year 1985.

(d) The taxable percentage must be calculated by interpolation to coincide with the nearest whole number certified statewide percentage increase from the following table:

Certified Statewide Percentage Increase	Class Three Taxable Percentage "P"
0	30.00
10	27.27
20	25.00
30	23.08
40	21.43
50	20.00

(5) After July 1, 1986, no adjustment may be made by the department to the taxable percentage rate "P" until a revaluation has been made as provided in 15-7-111.""

Renumber: subsequent sections

4. Page 8, line 25.
Strike: "6"
Insert: "7"

5. Page 9, lines 3 and 6.
Strike: "6"
Insert: "7"

6. Page 9, line 18.
Strike: "6"
Insert: "7"

7. Page 9, line 19.
Strike: "7"
Insert: "8"

8. Page 17, line 11.
Strike: "3"
Insert: "4"
Strike: "6"
Insert: "7"
Strike: "7"
Insert: "8"

9. Page 17, line 14.
Strike: "3"

EXHIBIT 2
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HB SB460

Insert: "4"
Strike: "6"
Insert: "7"
Strike: "7"
Insert: "8"

10. Page 17.
Following: line 14
Insert: "NEW SECTION. **Section 11. Repealer.** Sections 15-6-148 and 15-6-153, MCA, are repealed."
Renumber: subsequent section

EXHIBIT 3
DATE 4/11/91
HB SB460

Amendments to Senate Bill No. 460
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Delete Class 12 property and put mobile home used as residences in Class 4 property.

1. Title, line 15.
Following: "PROPERTY;"
Insert: "ELIMINATING CLASS TWELVE PROPERTY AND INCLUDING TRAILERS AND MOBILE HOMES USED AS RESIDENCES IN CLASS FOUR PROPERTY;"

2. Title, line 16.
Following: "SECTIONS"
Insert: "7-13-2527,"

3. Title, line 16.
Following: "15-7-103,"
Insert: "15-8-205,"

4. Title, line 17.
Strike: the first "AND"
Following: "15-10-402,"
Insert: "AND 15-16-611,"
Following: "MCA;"
Insert: "REPEALING SECTION 15-6-142, MCA;"

5. Page 2, line 1.
Following: "improvements"
Insert: ", including trailers or mobile homes used as a residence,"

6. Page 9, line 18.
Strike: "15-6-142,"

7. Page 17.
Following: line 9
Insert: " Section 9. Section 7-13-2527, MCA, is amended to read:

"**7-13-2527. List of property owners.** (1) A copy of the order creating the district shall be delivered to the county assessor of each county within the district.

(2) The assessor shall, on or before August 1 of any given year, prepare and certify a list of all persons owning class four~~, class twelve,~~ or class fourteen property within such district and deliver a copy of such list to the board of trustees of said district."

Section 10. Section 15-8-205, MCA, is amended to read:

"**15-8-205. Initial assessment of class ~~twelve~~ four trailer and mobile home property -- when.** The county

assessor shall assess all class ~~twelve~~ four trailer and mobile home property immediately upon arrival in the county if the taxes have not been previously paid for that year in another county in Montana."

Section 11. Section 15-16-611, MCA, is amended to read:

"**15-16-611. Reduction of property tax for property destroyed by natural disaster.** (1) The department of revenue shall, upon showing by a taxpayer that some or all of the improvements on his real property or a trailer or mobile home ~~as described in 15-6-142~~ have been destroyed to such an extent that such improvements have been rendered unsuitable for their previous use by natural disaster, adjust the taxable value on the property, accounting for the destruction.

(2) The county treasurer shall adjust the tax due and payable for the current year on the property under 15-16-102 as provided in subsection (3) of this section.

(3) To determine the amount of tax due for destroyed property, the county treasurer shall:

(a) multiply the amount of tax levied and assessed on the original taxable value of the property for the year by the ratio that the number of days in the year that the property existed before destruction bears to 365; and

(b) multiply the amount of tax levied and assessed on the adjusted taxable value of the property for the remainder of the year by the ratio that the number of days remaining in the year after the destruction of the property bears to 365.

(4) This section does not apply to delinquent taxes owed on the destroyed property for a year prior to the year in which the property was destroyed.

(5) For the purposes of this section, "natural disaster" includes but is not limited to fire, flood, earthquake, or wind."

Renumber: subsequent sections

8. Page 17.
Following: line 14
Insert: "NEW SECTION. **Section 13. Repealer.** Section 15-6-142, MCA, is repealed."
Renumber: subsequent section

EXHIBIT 4
4/11/91
SB460

Amendments to Senate Bill No. 460
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Golf Courses back to one-half of residential rate

1. Page 2, line 12.
Strike: "AND"

2. Page 2.
Following: line 15
Insert: "(d) all golf courses, including land and improvements actually and necessarily used for that purpose, that consist of at least 9 holes and not less than 3,000 lineal yards; and"
Renumber: subsequent subsection

3. Page 3, line 3.
Strike: "(1)(D)"
Insert: "(1)(e)"

4. Page 4.
Following: line 11
Insert: "(c) Property described in subsection (1)(d) is taxed at one-half the taxable percentage rate established in subsection (2)(a)."

5. Page 10, line 17.
Following: "~~and~~"
Insert: "and"

6. Page 10, line 20.
Strike: "; AND"
Insert: "."

7. Page 10, lines 21 through 23.
Strike: subsection (c) in its entirety

8. Page 10, line 24.
Strike: "(A)"

9. Page 10, line 25.
Strike: "OR SUBSECTION (2)(B) OF THIS SECTION,"

10. Page 11, lines 3 through 5.
Strike: subsection (b) in its entirety

EXHIBIT 5
4/11/91
SB 460

Amendments to Senate Bill No. 460
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Class Twenty-one property from 4.55% to 4.8%

1. Page 11, line 1.
Strike: "4.55%"
Insert: "4.8%"

EXHIBIT 6
4/11/91
SB 460

Amendments to Senate Bill No. 460
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Class Twenty-two property from 6% to 7%

1. Title, line 8.
Strike: "6"
Insert: "7"

2. Page 12, line 20.
Strike: "6%"
Insert: "7%"

EXHIBIT 7
4/11/91

Amendments to Senate Bill No. 460
Third Reading Copy

Requested by Rep. Dolezal
For the Committee on Taxation

Prepared by Lee Heiman
April 9, 1991

Furnitures and Fixtures exempted

1. Title, line 15.
Following: "PROPERTY;"
Insert: "EXEMPTING FURNITURE AND FIXTURES FROM TAXATION;"

2. Title, line 16.
Following: "15-6-138,"
Insert: "15-6-201,"

3. Page 11, line 10.
Strike: "FIXTURES, EQUIPMENT,"

4. Page 11, lines 14 and 15.
Strike: "FIXTURES, EQUIPMENT,"

5. Page 11, lines 20 through 22.
Strike: subsection (d) in its entirety
Renumber: subsequent subsections

6. Page 12, lines 5 through 7.
Strike: subsection (2) in its entirety
Renumber: subsequent subsections

7. Page 12, line 19.
Strike: "(4)(B)"
Insert: "(3)(b)"

8. Page 17.
Following: line 9
Insert: "Section 9. Section 15-6-201, MCA, is amended to read:

"15-6-201. Exempt categories. (1) The following categories of property are exempt from taxation:

(a) the property of:

(i) the United States, the state, counties, cities, towns, school districts, except, if congress passes legislation that allows the state to tax property owned by an agency created by congress to transmit or distribute electrical energy, the property constructed, owned, or operated by a public agency created by the congress to transmit or distribute electric energy produced at privately owned generating facilities (not including rural electric cooperatives);

(ii) irrigation districts organized under the laws of Montana and not operating for profit;

(iii) municipal corporations; and

(iv) public libraries;

(b) buildings, with land they occupy and furnishings therein, owned by a church and used for actual religious worship or for residences of the clergy, together with adjacent land reasonably necessary for convenient use of the buildings;

(c) property used exclusively for agricultural and horticultural societies, for educational purposes, and for nonprofit health care facilities, as defined in 50-5-101, licensed by the department of health and environmental sciences and organized under Title 35, chapter 2 or 3. A health care facility that is not licensed by the department of health and environmental sciences and organized under Title 35, chapter 2 or 3, is not exempt.

(d) property that meets the following conditions:

(i) is owned and held by any association or corporation organized under Title 35, chapter 2, 3, 20, or 21;

(ii) is devoted exclusively to use in connection with a cemetery or cemeteries for which a permanent care and improvement fund has been established as provided for in Title 35, chapter 20, part 3; and

(iii) is not maintained and operated for private or corporate profit;

(e) institutions of purely public charity;

(f) evidence of debt secured by mortgages of record upon real or personal property in the state of Montana;

(g) public art galleries and public observatories not used or held for private or corporate profit;

(h) all household goods and furniture, including but not limited to clocks, musical instruments, sewing machines, and wearing apparel of members of the family, used by the owner for personal and domestic purposes or for furnishing or equipping the family residence;

(i) a truck canopy cover or topper weighing less than 300 pounds and having no accommodations attached. This property is also exempt from taxation under 61-3-504(2) and 61-3-537.

(j) a bicycle, as defined in 61-1-123, used by the owner for personal transportation purposes;

(k) motor homes, travel trailers, and campers;

(l) all watercraft;

(m) land, fixtures, buildings, and improvements owned by a cooperative association or nonprofit corporation organized to furnish potable water to its members or customers for uses other than the irrigation of agricultural land;

(n) the right of entry that is a property right reserved in land or received by mesne conveyance (exclusive of leasehold interests), devise, or succession to enter land whose surface title is held by another to explore, prospect, or dig for oil, gas, coal, or minerals;

(o) property owned and used by a corporation or association organized and operated exclusively for the care of the developmentally disabled, mentally ill, or

EXHIBIT 7
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vocationally handicapped as defined in 18-5-101, which is not operated for gain or profit;

(p) all farm buildings with a market value of less than $500 and all agricultural implements and machinery with a market value of less than $100;

(q) property owned by a nonprofit corporation organized to provide facilities primarily for training and practice for or competition in international sports and athletic events and not held or used for private or corporate gain or profit. For purposes of this subsection (q), "nonprofit corporation" means an organization exempt from taxation under section 501(c) of the Internal Revenue Code and incorporated and admitted under the Montana Nonprofit Corporation Act.

(r) provided the tools are owned by the taxpayer, the first $15,000 or less of market value of tools that are customarily hand-held and that are used to:

(i) construct, repair, and maintain improvements to real property; or

(ii) repair and maintain machinery, equipment, appliances, or other personal property;

(s) harness, saddlery, and other tack equipment; ~~and~~

(t) a title plant owned by a title insurer or a title insurance producer, as those terms are defined in 33-25-105~~.~~; and

(u) furniture and fixtures.

(2) (a) The term "institutions of purely public charity" includes organizations owning and operating facilities for the care of the retired or aged or chronically ill, which are not operated for gain or profit.

(b) The terms "public art galleries" and "public observatories" include only those art galleries and observatories, whether of public or private ownership, that are open to the public without charge at all reasonable hours and are used for the purpose of education only.

(c) The term "furniture and fixtures" means office and store machines, radio and telephone systems, medical and dental equipment, hotel, motel, and apartment furniture, bar and restaurant equipment, computer hardware and software, data processing equipment, vending machines, and gas pumps.

(3) The following portions of the appraised value of a capital investment made after January 1, 1979, in a recognized nonfossil form of energy generation, as defined in 15-32-102, are exempt from taxation for a period of 10 years following installation of the property:

(a) $20,000 in the case of a single-family residential dwelling;

(b) $100,000 in the case of a multifamily residential dwelling or a nonresidential structure.""

Renumber: subsequent sections

EXHIBIT -8
4/11/91
SB460

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Pre-Third Reading (Option -1)

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (New Class 21),

  Tax Rate: 5.07%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- CURRENT CLASS 8 (PERSONAL) PROPERTY REMAINS AS ONE CLASS -

  Tax Rate: 6%

(Value-added property acquired after July 1, 1991 is taxed at 5%)

SB 460
Pre-Third Reading (Option -1)

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	57,138,569	21,785,894
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(72,618,950)	(22,025,016)
Class 11	Utilities	391,742,490	0	0
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	(1,436,299)	(413,884)
Class 17	Airlines	4,611,311	(119,439)	(39,859)
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(17,036,119)	(692,865)

Impact to Taxing Jurisdictions	Estimated Change in Tax Revenue
Universities (6 mills)	(102,217)
Foundation Program (95 mills)	(1,618,431)
Counties	(724,503)
Local Schools	(914,306)
Cities/Towns	2,666,591
	(692,866)

EXHIBIT 8
DATE 4/11/91
HB SB460

SB 460 Pre-Third Reading (Option -1)
Impact to Local Property Tax Revenues - By County

County	Change in Taxable Value	University (6 mills)	Foundation (95 mills)	Counties	Local Schools	Cities/ Towns	Total
		********** Change in Property Tax Revenue **********					
Beaverhead	(392,828)	(2,357)	(37,319)	(31,603)	(40,850)	17,971	(94,157)
Big Horn	(2,641,502)	(15,849)	(250,943)	(165,041)	(173,040)	13,171	(591,702)
Blaine	(426,199)	(2,557)	(40,489)	(28,191)	(46,942)	15,730	(102,449)
Broadwater	(398,891)	(2,393)	(37,895)	(28,834)	(19,148)	4,137	(84,132)
Carbon	(250,371)	(1,502)	(23,785)	(14,807)	(28,928)	18,922	(50,100)
Carter	(242,661)	(1,456)	(23,053)	(23,048)	(14,712)	276	(61,993)
Cascade	2,852,806	17,117	271,017	269,219	385,922	309,814	1,253,088
Chouteau	(1,269,172)	(7,615)	(120,571)	(96,292)	(115,814)	6,601	(333,691)
Custer	61,307	368	5,824	5,715	9,142	37,618	58,667
Daniels	(360,504)	(2,163)	(34,248)	(39,064)	(52,134)	4,297	(123,312)
Dawson	(287,281)	(1,724)	(27,292)	(24,838)	(39,865)	26,591	(67,127)
Deer Lodge	237,752	1,427	22,586	39,999	25,444	2,023	91,479
Fallon	(942,627)	(5,656)	(89,550)	(26,613)	(35,444)	6,564	(150,699)
Fergus	(705,512)	(4,233)	(67,024)	(52,278)	(89,357)	31,495	(181,397)
Flathead	1,768,277	10,610	167,986	178,493	244,931	229,419	831,439
Gallatin	1,319,993	7,920	125,399	94,379	161,629	282,604	671,932
Garfield	(247,616)	(1,486)	(23,524)	(25,888)	(13,278)	574	(63,601)
Glacier	(351,917)	(2,112)	(33,432)	(15,780)	(21,887)	14,882	(58,329)
Golden Valley	(150,104)	(901)	(14,260)	(7,777)	(11,968)	200	(34,705)
Granite	(209,714)	(1,258)	(19,923)	(19,390)	(22,837)	(33)	(63,441)
Hill	(437,002)	(2,622)	(41,515)	(31,774)	(39,161)	56,049	(59,024)
Jefferson	(1,390,380)	(8,342)	(132,086)	(86,523)	(166,827)	5,183	(388,596)
Judith Basin	(300,061)	(1,800)	(28,506)	(26,576)	(25,149)	1,353	(80,679)
Lake	65,546	393	6,227	5,569	6,217	30,352	48,758
Lewis And Clark	1,734,609	10,408	164,788	174,831	251,390	141,083	742,500
Liberty	(505,206)	(3,031)	(47,995)	(43,650)	(31,456)	2,503	(123,630)
Lincoln	(1,489,279)	(8,936)	(141,481)	(62,505)	(180,864)	19,572	(374,214)
Madison	(768,734)	(4,612)	(73,030)	(45,670)	(60,506)	5,561	(178,257)
Mccone	(542,961)	(3,258)	(51,581)	(63,141)	(45,026)	3,011	(159,995)
Meagher	(171,944)	(1,032)	(16,335)	(12,843)	(9,580)	2,473	(37,316)
Mineral	(140,916)	(845)	(13,387)	(12,653)	(21,967)	4,426	(44,427)
Missoula	795,246	4,771	75,548	79,731	115,390	532,351	807,792
Musselshell	(251,498)	(1,509)	(23,892)	(22,498)	(26,674)	4,707	(69,867)
Park	(86,633)	(520)	(8,230)	(5,691)	(8,493)	34,960	12,027
Petroleum	(81,502)	(489)	(7,743)	(6,394)	(9,142)	235	(23,533)
Phillips	(974,209)	(5,845)	(92,550)	(43,333)	(73,639)	11,573	(203,794)
Pondera	(615,960)	(3,696)	(58,516)	(55,812)	(65,111)	12,463	(170,673)
Powder River	(476,773)	(2,861)	(45,293)	(60,326)	(33,466)	3,276	(138,669)
Powell	(328,107)	(1,969)	(31,170)	(25,035)	(38,419)	6,809	(89,783)
Prairie	(213,247)	(1,279)	(20,259)	(23,841)	(11,468)	1,256	(55,591)
Ravalli	102,380	614	9,726	7,918	11,131	48,750	78,140
Richland	(1,547,877)	(9,287)	(147,048)	(95,659)	(183,342)	31,996	(403,340)
Roosevelt	(924,317)	(5,546)	(87,810)	(56,023)	(98,140)	10,454	(237,065)
Rosebud	(2,958,327)	(17,750)	(281,041)	(22,057)	(63,778)	8,574	(376,052)
Sanders	(213,766)	(1,283)	(20,308)	(13,967)	(17,379)	9,025	(43,912)
Sheridan	(1,121,235)	(6,727)	(106,517)	(41,250)	(91,391)	13,634	(232,252)
Silver Bow	(317,480)	(1,905)	(30,161)	(38,647)	(43,114)	124	(113,701)
Stillwater	(986,735)	(5,920)	(93,740)	(74,429)	(102,909)	(6,014)	(283,013)
Sweet Grass	(105,917)	(636)	(10,062)	(9,623)	(12,478)	5,699	(27,099)
Teton	(686,802)	(4,121)	(65,246)	(62,245)	(77,957)	6,540	(203,029)
Toole	(996,641)	(5,980)	(94,681)	(72,406)	(76,511)	9,950	(239,628)
Treasure	(161,164)	(967)	(15,311)	(12,637)	(14,055)	386	(42,584)
Valley	(584,697)	(3,508)	(55,546)	(35,105)	(82,245)	28,181	(148,224)
Wheatland	(139,237)	(835)	(13,228)	(11,598)	(11,425)	2,920	(34,167)
Wibaux	(351,364)	(2,108)	(33,380)	(27,276)	(15,864)	699	(77,929)
Yellowstone	2,772,837	16,637	263,420	220,274	338,241	593,618	1,432,190
Total	(17,036,118)	(102,217)	(1,618,431)	(724,503)	(914,306)	2,666,590	(692,866)

SB 460 Pre-Third Reading (Option -1)

Impact to Property Tax Revenues - City/Town

City/Town	Change in Taxable Value	Change in Revenue
Alberton	4,673	355
Anaconda	164,485	2,023
Bainville	524	34
Baker	52,933	6,429
Bearcreek	31	2
Belgrade	133,777	14,246
Belt	14,468	1,859
Big Sandy	18,431	1,198
Big Timber	67,739	5,699
Billings	7,003,797	570,109
Boulder	26,955	3,059
Bozeman	2,026,290	252,172
Bridger	22,324	3,349
Broadus	30,205	3,276
Broadview	2,925	209
Brockton	877	0
Browning	20,535	1,335
Cascade	18,686	1,443
Chester	36,944	2,503
Chinook	92,668	12,041
Choteau	59,603	4,775
Circle	25,575	3,011
Clyde Park	4,078	201
Columbia Falls	65,650	7,151
Columbus	(61,738)	(6,014)
Conrad	135,073	12,386
Culbertson	18,052	1,549
Cut Bank	162,178	13,547
Darby	26,370	1,798
Deer Lodge	100,742	6,809
Denton	4,530	451
Dillon	201,246	17,782
Dodson	1,189	77
Drummond	(15,928)	(1,441)
Dutton	5,617	511
East Helena	(252,115)	(18,404)
Ekalaka	2,280	276
Ennis	31,549	2,052
Eureka	34,093	2,727
Fairfield	13,334	1,253
Fairview	14,766	1,299
Flaxville	1,997	68
Forsyth	84,491	8,574
Fort Benton	39,052	4,992
Fort Peck	1,695	110
Froid	5,859	381
Fromberg	4,186	352
Geraldine	6,050	411
Glasgow	187,143	27,383
Glendive	203,773	26,195
Grass Range	3,110	193
Great Falls	3,287,684	306,544
Hamilton	392,117	41,588
Hardin	150,043	12,958
Harlem	18,672	3,689
Harlowton	26,819	2,876
Havre	512,459	56,537
Helena	2,061,625	159,487
Hingham	(12,386)	(488)
Hobson	5,468	366
Hot Springs	16,077	2,444
Hysham	3,760	386
Ismay	1,018	18
Joliet	13,074	1,033
Jordan	10,445	574
Judith Gap	923	44
Kalispell	1,619,578	190,122
Kevin	3,618	295
Laurel	200,860	23,300
Lavina	1,054	46
Lewistown	212,654	30,656
Libby	229,163	15,148
Lima	1,607	189
Livingston	263,546	34,759
Lodge Grass	2,293	213
Malta	94,116	11,125
Manhattan	39,383	2,694
Medicine Lake	4,542	749
Melstone	3,205	317
Miles City	277,020	37,600
Missoula	4,102,581	532,351
Moore	845	32
Nashua	3,678	520
Neihart	(472)	(32)
Opheim	2,582	168
Outlook	777	125
Philipsburg	14,226	1,408
Pinesdale	436	28
Plains	29,389	2,560
Plentywood	106,907	12,341
Plevna	2,289	135
Polson	256,473	24,026
Poplar	13,488	1,349
Red Lodge	126,852	14,187
Rexford	2,015	0
Richey	6,093	396
Ronan	77,252	5,578
Roundup	60,963	4,389
Ryegate	2,695	154
Saco	3,773	370
Scobey	37,763	4,229
Shelby	81,315	9,249
Sheridan	24,985	2,124
Sidney	323,122	30,697
Stanford	14,954	987
Stevensville	56,762	5,336
St. Ignatius	8,692	747
Sunburst	3,148	406
Superior	48,365	4,071
Terry	11,419	1,256
Thompson Falls	27,705	4,021
Three Forks	39,460	3,664
Townsend	52,373	4,137
Troy	19,066	1,697
Twin Bridges	18,175	1,218
Valier	1,181	77
Virgina City	2,583	167
Walkerville	2,485	124
West Yellowstone	166,588	9,829
Westby	2,193	419
White Sulphur Sp	28,924	2,473
Whitefish	364,260	32,146
Whitehall	33,182	2,124
Wibaux	6,133	699
Winifred	3,402	164
Winnett	3,411	235
Wolf Point	76,999	7,141
Total	26,564,693	2,666,590

EXHIBIT 8
DATE 4/11/91
HB SB460

Impact of SB-460 on Specific Firms
Pre-3rd Reading (Option -1)

Firm	Current TV	Current Taxes	Proposed TV	Proposed Taxes	Difference TV	Difference Taxes
Montana Res Inc	4,134,270	1,759,463	3,333,101	1,418,501	(801,169)	(340,961)
Gen Mills	229,520	94,884	196,704	81,318	(32,816)	(13,566)
Exxon Refinery	5,784,635	2,155,644	4,237,196	1,578,991	(1,547,439)	(576,653)
Conoco Refinery	5,493,522	1,705,574	4,000,131	1,241,921	(1,493,391)	(463,653)
Decker Coal	4,502,364	748,788	3,175,564	528,128	(1,326,800)	(220,660)
Western Energy	5,619,991	776,121	4,192,256	578,950	(1,427,735)	(197,170)
Stillwater Mining	2,231,856	585,929	1,561,880	410,040	(669,976)	(175,889)
Champion-Libby	1,629,221	578,275	1,305,288	457,549	(323,933)	(120,725)
Stone Container	11,901,938	3,634,787	8,788,901	2,689,110	(3,113,037)	(945,677)
Ronan St Bank	40,316	13,189	45,021	14,728	4,705	1,539
Transwestern	395,874	147,522	472,575	176,105	76,701	28,582
Sheraton	1,046,924	390,136	1,010,341	376,503	(36,583)	(13,633)
Southgate Mall*	1,052,479	512,589	1,382,401	673,271	329,922	160,682

*Includes only Commercial land and improvements.

EXHIBIT 8
DATE 4/11/91
HB SB460

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Third Reading (Option 0)

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (Including Golf Course Property) (New Class 21),

  Tax Rate: 4.55%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- SPLITS CURRENT CLASS 8 (PERSONAL) PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "SELF-PROPELLED" VEHICLES AND MACHINERY

  - Agricultural Implements - Self-Propelled Mining and Manufacturing Machinery - Buses - Trucks - Trailers - Coal and Ore Haulers - Heavy Construction Equipment - Oil and Gas Field Equipment/Flow Lines

  Tax Rate: 9%

  2 - ALL OTHER PROPERTY CURRENTLY IN CLASS 8 (New Class 22)

  - Mining and Manufacturing Equipment/Tools - Furniture and Fixtures - Supplies and Materials - X-Ray, Medical, and Dental Equipment - Citizen Band Radios and Mobile Telephones - Radio/TV Broadcasting and Transmitting Equipment - Cable Television Systems - Theater and Projectors/Sound Equipment - "Value-Added" Property as Defined in the Bill

  Tax rate: 6%

(Value-added property acquired after July 1, 1991 is taxed at 5%)

SB 460
Third Reading (Option 0)

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	32,687,111	12,457,266
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(38,303,489)	(12,582,424)
Class 11	Utilities	391,742,490	0	0
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	636,710	183,475
Class 17	Airlines	4,611,311	52,947	17,669
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(4,926,721)	75,986

Impact to Taxing Jurisdictions	Estimated Change in Tax Revenue
Universities (6 mills)	(29,560)
Foundation Program (95 mills)	(468,039)
Counties	(211,666)
Local Schools	(347,758)
Cities/Towns	1,133,009
	75,986

EXHIBIT 9
DATE 4/11/91
HB SB460

SB 460 Third Reading (Option 0)
Impact to Local Property Tax Revenues - By County

County	Change in Taxable Value	University (6 mills)	Foundation (95 mills)	Counties	Local Schools	Cities/ Towns	Total
			********** Change in Property Tax Revenue			**********	
Beaverhead	(166,761)	(1,001)	(15,842)	(13,416)	(17,341)	7,635	(39,965)
Big Horn	(1,093,758)	(6,563)	(103,907)	(68,338)	(71,650)	5,878	(244,579)
Blaine	50,917	306	4,837	3,368	5,608	7,471	21,589
Broadwater	(173,291)	(1,040)	(16,463)	(12,526)	(8,318)	1,595	(36,752)
Carbon	82,699	496	7,856	4,891	9,555	8,778	31,576
Carter	2,008	12	191	191	122	196	711
Cascade	1,485,505	8,913	141,123	140,187	200,956	132,376	623,555
Chouteau	6,628	40	630	503	605	1,762	3,539
Custer	145,297	872	13,803	13,545	21,666	13,715	63,601
Daniels	22,031	132	2,093	2,387	3,186	1,566	9,364
Dawson	151,833	911	14,424	13,127	21,069	12,607	62,139
Deer Lodge	129,658	778	12,317	21,814	13,876	856	49,641
Fallon	(8,849)	(53)	(841)	(250)	(333)	2,712	1,236
Fergus	(28,828)	(173)	(2,739)	(2,136)	(3,651)	11,094	2,395
Flathead	548,876	3,293	52,143	55,405	76,027	97,090	283,959
Gallatin	526,346	3,158	50,003	37,634	64,449	128,248	283,492
Garfield	5,727	34	544	599	307	295	1,779
Glacier	91,545	549	8,697	4,105	5,693	5,375	24,420
Golden Valley	6,264	38	595	325	499	121	1,578
Granite	(48,447)	(291)	(4,602)	(4,479)	(5,276)	(1,135)	(15,783)
Hill	340,395	2,042	32,338	24,750	30,504	26,801	116,435
Jefferson	(618,989)	(3,714)	(58,804)	(38,520)	(74,270)	2,373	(172,935)
Judith Basin	18,086	109	1,718	1,602	1,516	586	5,530
Lake	96,074	576	9,127	8,162	9,113	12,442	39,420
Lewis And Clark	669,721	4,018	63,623	67,501	97,060	45,926	278,129
Liberty	17,519	105	1,664	1,514	1,091	1,171	5,545
Lincoln	(1,024,431)	(6,147)	(97,321)	(42,995)	(124,411)	8,561	(262,313)
Madison	(172,191)	(1,033)	(16,358)	(10,230)	(13,553)	2,307	(38,867)
Mccone	23,459	141	2,229	2,728	1,945	1,112	8,154
Meagher	(4,730)	(28)	(449)	(353)	(264)	1,026	(69)
Mineral	(116,201)	(697)	(11,039)	(10,434)	(18,115)	2,180	(38,104)
Missoula	(1,754,635)	(10,528)	(166,690)	(175,920)	(254,596)	239,523	(368,211)
Musselshell	17,910	107	1,701	1,602	1,900	2,167	7,478
Park	(36,682)	(220)	(3,485)	(2,410)	(3,596)	11,087	1,376
Petroleum	1,146	7	109	90	129	114	448
Phillips	(310,182)	(1,861)	(29,467)	(13,797)	(23,446)	5,479	(63,093)
Pondera	65,571	393	6,229	5,941	6,931	5,325	24,820
Powder River	18,962	114	1,801	2,399	1,331	1,462	7,107
Powell	(130,547)	(783)	(12,402)	(9,961)	(15,286)	2,750	(35,682)
Prairie	13,254	80	1,259	1,482	713	536	4,069
Ravalli	159,970	960	15,197	12,372	17,392	21,288	67,210
Richland	(156,273)	(938)	(14,846)	(9,658)	(18,510)	14,574	(29,378)
Roosevelt	(1,324)	(8)	(126)	(80)	(141)	3,254	2,899
Rosebud	(1,630,113)	(9,781)	(154,861)	(12,154)	(35,143)	3,633	(208,306)
Sanders	18,101	109	1,720	1,183	1,472	3,600	8,082
Sheridan	47,333	284	4,497	1,741	3,858	5,656	16,036
Silver Bow	(959,214)	(5,755)	(91,125)	(116,765)	(130,261)	(11)	(343,918)
Stillwater	(676,877)	(4,061)	(64,303)	(51,057)	(70,593)	(10,126)	(200,141)
Sweet Grass	57,969	348	5,507	5,266	6,829	3,156	21,106
Teton	(114)	(1)	(11)	(10)	(13)	2,857	2,822
Toole	(34,928)	(210)	(3,318)	(2,538)	(2,681)	2,407	(6,340)
Treasure	11,935	72	1,134	936	1,041	420	3,602
Valley	135,768	815	12,898	8,152	19,097	13,461	54,423
Wheatland	10,195	61	969	849	837	1,338	4,054
Wibaux	(127,353)	(764)	(12,099)	(9,886)	(5,750)	76	(28,423)
Yellowstone	(630,702)	(3,784)	(59,917)	(50,103)	(76,935)	256,262	65,522
Total	(4,926,721)	(29,560)	(468,039)	(211,666)	(347,758)	1,133,009	75,985

SB 460 Third Reading (Option 0)
Impact to Property Tax Revenues - City/Town

City/Town	Change in Taxable Value	Change in Revenue
Alberton	1,965	149
Anaconda	69,600	856
Bainville	14	1
Baker	21,584	2,622
Bearcreek	409	27
Belgrade	67,601	7,199
Belt	6,875	884
Big Sandy	4,808	313
Big Timber	37,511	3,156
Billings	3,011,859	245,165
Boulder	11,804	1,340
Bozeman	917,377	114,168
Bridger	10,133	1,520
Broadus	13,478	1,462
Broadview	1,485	106
Brockton	339	0
Browning	4,748	309
Cascade	9,720	750
Chester	17,292	1,171
Chinook	45,859	5,959
Choteau	27,410	2,196
Circle	9,442	1,112
Clyde Park	1,667	82
Columbia Falls	(39,281)	(4,279)
Columbus	(103,940)	(10,126)
Conrad	56,186	5,152
Culbertson	8,117	697
Cut Bank	60,658	5,067
Darby	13,612	928
Deer Lodge	40,689	2,750
Denton	1,799	179
Dillon	86,574	7,650
Dodson	731	47
Drummond	(18,320)	(1,658)
Dutton	1,831	167
East Helena	(311,512)	(22,740)
Ekalaka	1,616	196
Ennis	12,229	796
Eureka	18,859	1,509
Fairfield	5,260	494
Fairview	8,520	750
Flaxville	744	25
Forsyth	35,800	3,633
Fort Benton	11,565	1,478
Fort Peck	644	42
Froid	2,119	138
Fromberg	1,297	109
Geraldine	(420)	(29)
Glasgow	89,249	13,059
Glendive	97,845	12,578
Grass Range	1,385	86
Great Falls	1,402,432	130,763
Hamilton	169,228	17,948
Hardin	67,484	5,828
Harlem	7,652	1,512
Harlowton	12,084	1,296
Havre	242,372	26,739
Helena	887,624	68,667
Hingham	1,563	62
Hobson	3,249	217
Hot Springs	8,459	1,286
Hysham	4,087	420
Ismay	663	12
Joliet	6,683	528

City/Town	Change in Taxable Value	Change in Revenue
Jordan	5,365	295
Judith Gap	889	43
Kalispell	751,185	88,182
Kevin	2,393	195
Laurel	94,741	10,990
Lavina	760	33
Lewistown	75,698	10,913
Libby	98,248	6,494
Lima	(122)	(14)
Livingston	83,436	11,004
Lodge Grass	543	50
Malta	43,976	5,198
Manhattan	20,401	1,395
Medicine Lake	1,548	255
Melstone	2,042	202
Miles City	100,962	13,704
Missoula	1,845,896	239,523
Moore	(3,660)	(140)
Nashua	2,123	300
Neihart	(315)	(21)
Opheim	925	60
Outlook	90	15
Philipsburg	5,283	523
Pinesdale	311	20
Plains	6,300	549
Plentywood	47,770	5,515
Plevna	1,539	91
Polson	103,111	9,659
Poplar	2,924	292
Red Lodge	58,963	6,594
Rexford	1,158	0
Richey	448	29
Ronan	35,936	2,595
Roundup	27,297	1,965
Ryegate	1,542	88
Saco	2,374	233
Scobey	13,752	1,540
Shelby	17,695	2,013
Sheridan	11,434	972
Sidney	145,515	13,824
Stanford	5,589	369
Stevensville	25,443	2,392
St. Ignatius	2,182	188
Sunburst	1,541	199
Superior	24,129	2,031
Terry	4,872	536
Thompson Falls	12,162	1,765
Three Forks	22,488	2,088
Townsend	20,194	1,595
Troy	6,271	558
Twin Bridges	7,777	521
Valier	2,655	173
Virgina City	280	18
Walkerville	(228)	(11)
West Yellowstone	57,595	3,398
Westby	(673)	(128)
White Sulphur Sp	12,000	1,026
Whitefish	149,433	13,187
Whitehall	16,145	1,033
Wibaux	670	76
Winifred	1,176	57
Winnett	1,656	114
Wolf Point	22,928	2,126
Total	11,197,172	1,133,009

EXHIBIT 8
DATE 4/11/91
HB SB 460

Impact of SB-460 on Specific Firms
3rd Reading (Option 0)

Firm	Current TV	Current Taxes	Proposed TV	Proposed Taxes	Difference TV	Difference Taxes
Montana Res Inc	4,134,270	1,759,463	3,340,506	1,421,653	(793,764)	(337,810)
Gen Mills	229,520	94,884	187,604	77,556	(41,916)	(17,328)
Exxon Refinery	5,784,635	2,155,644	4,189,902	1,561,367	(1,594,733)	(594,277)
Conoco Refinery	5,493,522	1,705,574	3,949,511	1,226,205	(1,544,011)	(479,369)
Decker Coal	4,502,364	748,788	3,903,389	649,173	(598,975)	(99,615)
Western Energy	5,619,991	776,121	4,987,700	688,801	(632,291)	(87,319)
Stillwater Mining	2,231,856	585,929	1,614,541	423,866	(617,315)	(162,064)
Champion-Libby	1,629,221	578,275	1,333,727	466,770	(295,494)	(111,505)
Stone Container	11,901,938	3,634,787	8,732,127	2,670,635	(3,169,811)	(964,152)
Ronan St Bank	40,316	13,189	41,242	13,492	926	303
Transwestern	395,874	147,522	431,192	160,684	35,318	13,161
Sheraton	1,046,924	390,136	945,276	352,257	(101,648)	(37,879)
Southgate Mall*	1,052,479	512,589	1,240,617	604,218	188,137	91,629

*Includes only Commercial land and improvements.

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Dolezal Option 1 Apr 9 3:36 PM

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (New Class 21),

  Tax Rate: 4.8%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- SPLITS CURRENT CLASS 8 (PERSONAL) PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "SELF-PROPELLED" VEHICLES AND MACHINERY

  - Agricultural Implements - Self-Propelled Mining and Manufacturing Machinery - Buses - Trucks - Trailers - Coal and Ore Haulers - Heavy Construction Equipment - Oil and Gas Field Equipment/Flow Lines

  Tax Rate: 9%

  2 - ALL OTHER PROPERTY CURRENTLY IN CLASS 8 (New Class 22)

  - Mining and Manufacturing Equipment/Tools - Furniture and Fixtures - Supplies and Materials - X-Ray, Medical, and Dental Equipment - Citizen Band Radios and Mobile Telephones - Radio/TV Broadcasting and Transmitting Equipment - Cable Television Systems - Theater and Projectors/Sound Equipment - "Value-Added" Property as Defined in the Bill

  Tax rate: 6%

  (Value-added property acquired after July 1, 1991 is taxed at 5%)

SB 460
Dolezal Option 1

09-Apr 03:36 PM

EXHIBIT 8
DATE 4/11/91
HB SB460

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	44,388,640	16,924,579
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(38,303,489)	(12,582,424)
Class 11	Utilities	391,742,490	0	0
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	881,029	253,878
Class 17	Airlines	4,611,311	73,264	24,450
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	7,039,444	4,620,483

Impact to Taxing Jurisdictions

	Estimated Change in Tax Revenue
Universities (6 mills)	42,237
Foundation Program (95 mills)	668,747
Counties	815,489
Local Schools	1,132,484
Cities/Towns	1,961,526
	4,620,483

SB 460 Dolezal Option 1

Apr 9 3:36 PM

Impact to Local Property Tax Revenues - By County

County	Change in Taxable Value	University (6 mills)	Foundation (95 mills)	Counties	Local Schools	Cities/ Towns	Total
		********** Change in Property Tax Revenue **********					
Beaverhead	(76,786)	(461)	(7,295)	(6,177)	(7,985)	13,377	(8,541)
Big Horn	(883,717)	(5,302)	(83,953)	(55,215)	(57,891)	10,129	(192,232)
Blaine	98,236	589	9,332	6,498	10,820	12,523	39,763
Broadwater	(133,953)	(804)	(12,726)	(9,683)	(6,430)	2,995	(26,647)
Carbon	145,535	873	13,826	8,607	16,815	14,032	54,153
Carter	4,981	30	473	473	302	461	1,739
Cascade	2,602,770	15,617	247,263	245,623	352,097	227,199	1,087,800
Chouteau	49,061	294	4,661	3,722	4,477	4,777	17,931
Custer	268,236	1,609	25,482	25,005	39,998	27,044	119,139
Daniels	44,548	267	4,232	4,827	6,442	3,191	18,960
Dawson	271,238	1,627	25,768	23,451	37,638	22,952	111,437
Deer Lodge	216,797	1,301	20,596	36,474	23,201	1,484	83,056
Fallon	27,159	163	2,580	767	1,021	5,059	9,590
Fergus	75,317	452	7,155	5,581	9,539	22,051	44,778
Flathead	1,697,367	10,184	161,250	171,336	235,109	165,373	743,252
Gallatin	1,399,370	8,396	132,940	100,055	171,348	210,016	622,755
Garfield	12,172	73	1,156	1,273	653	544	3,699
Glacier	203,598	1,222	19,342	9,129	12,662	10,941	53,296
Golden Valley	11,723	70	1,114	607	935	211	2,937
Granite	(27,690)	(166)	(2,631)	(2,560)	(3,015)	(177)	(8,549)
Hill	566,676	3,400	53,834	41,203	50,782	42,586	191,805
Jefferson	(548,160)	(3,289)	(52,075)	(34,112)	(65,772)	3,922	(151,326)
Judith Basin	36,860	221	3,502	3,265	3,089	1,056	11,133
Lake	275,174	1,651	26,142	23,378	26,102	22,229	99,502
Lewis And Clark	1,443,028	8,658	137,088	145,443	209,133	98,592	598,913
Liberty	37,757	227	3,587	3,262	2,351	1,953	11,379
Lincoln	(791,167)	(4,747)	(75,161)	(33,205)	(96,083)	14,795	(194,401)
Madison	(102,792)	(617)	(9,765)	(6,107)	(8,091)	4,249	(20,330)
Mccone	38,248	229	3,634	4,448	3,172	2,473	13,956
Meagher	8,968	54	852	670	500	1,814	3,889
Mineral	(74,731)	(448)	(7,099)	(6,710)	(11,650)	3,452	(22,456)
Missoula	(99,022)	(594)	(9,407)	(9,928)	(14,368)	392,985	358,688
Musselshell	42,181	253	4,007	3,773	4,474	3,623	16,130
Park	127,715	766	12,133	8,390	12,520	25,079	58,888
Petroleum	2,145	13	204	168	241	178	804
Phillips	(260,489)	(1,563)	(24,746)	(11,587)	(19,690)	9,173	(48,413)
Pondera	130,601	784	12,407	11,834	13,805	9,909	48,739
Powder River	30,613	184	2,908	3,873	2,149	2,437	11,551
Powell	(80,995)	(486)	(7,695)	(6,180)	(9,484)	4,910	(18,934)
Prairie	24,026	144	2,283	2,686	1,292	1,203	7,608
Ravalli	359,450	2,157	34,148	27,800	39,079	35,360	138,543
Richland	(2,801)	(17)	(266)	(173)	(332)	23,782	22,994
Roosevelt	67,614	406	6,423	4,098	7,179	7,272	25,378
Rosebud	(1,507,548)	(9,045)	(143,217)	(11,240)	(32,501)	6,475	(189,528)
Sanders	87,800	527	8,341	5,737	7,138	6,758	28,501
Sheridan	96,684	580	9,185	3,557	7,881	10,202	31,405
Silver Bow	(425,874)	(2,555)	(40,458)	(51,842)	(57,833)	68	(152,620)
Stillwater	(625,227)	(3,751)	(59,397)	(47,161)	(65,207)	(7,571)	(183,086)
Sweet Grass	92,875	557	8,823	8,438	10,941	5,267	34,026
Teton	51,142	307	4,859	4,635	5,805	5,465	21,070
Toole	31,727	190	3,014	2,305	2,436	6,804	14,749
Treasure	19,561	117	1,858	1,534	1,706	681	5,896
Valley	220,180	1,321	20,917	13,220	30,971	22,363	88,792
Wheatland	24,489	147	2,326	2,040	2,010	2,277	8,799
Wibaux	(119,003)	(714)	(11,305)	(9,238)	(5,373)	542	(26,089)
Yellowstone	1,855,776	11,135	176,299	147,423	226,375	434,979	996,210
Total	7,039,444	42,237	668,747	815,489	1,132,484	1,961,524	4,620,481

SB 460 Dolezal Option 1

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EXHIBIT 9
DATE 4/11/91
HB SB 460

Impact to Property Tax Revenues - City/Town

City/Town	Change in Taxable Value	Change in Revenue
Alberton	3,375	257
Anaconda	120,672	1,484
Bainville	905	59
Baker	40,451	4,913
Bearcreek	602	39
Belgrade	107,017	11,396
Belt	10,994	1,413
Big Sandy	12,732	828
Big Timber	62,606	5,267
Billings	5,116,219	416,460
Boulder	19,635	2,229
Bozeman	1,499,193	186,575
Bridger	16,566	2,485
Broadus	22,466	2,437
Broadview	3,046	218
Brockton	888	0
Browning	12,964	843
Cascade	15,003	1,158
Chester	28,824	1,953
Chinook	70,192	9,121
Choteau	46,795	3,749
Circle	21,006	2,473
Clyde Park	3,125	154
Columbia Falls	21,126	2,301
Columbus	(77,714)	(7,571)
Conrad	101,504	9,308
Culbertson	14,657	1,258
Cut Bank	120,896	10,698
Darby	20,634	1,407
Deer Lodge	72,645	4,910
Denton	4,408	438
Dillon	149,939	13,249
Dodson	1,300	85
Drummond	(13,633)	(1,234)
Dutton	4,948	450
East Helena	(268,031)	(19,566)
Ekalaka	3,799	461
Ennis	24,194	1,574
Eureka	30,346	2,428
Fairfield	13,460	1,265
Fairview	15,074	1,326
Flaxville	1,574	54
Forsyth	63,811	6,475
Fort Benton	29,002	3,707
Fort Peck	1,312	85
Froid	4,308	280
Fromberg	2,973	250
Geraldine	3,557	242
Glasgow	147,303	21,553
Glendive	176,720	22,717
Grass Range	2,308	143
Great Falls	2,409,300	224,643
Hamilton	282,549	29,967
Hardin	115,136	9,943
Harlem	17,221	3,402
Harlowton	20,601	2,209
Havre	385,189	42,496
Helena	1,527,382	118,158
Hingham	2,293	90
Hobson	4,976	333
Hot Springs	12,373	1,881
Hysham	6,633	681
Ismay	1,211	22
Joliet	9,998	790

City/Town	Change in Taxable Value	Change in Revenue
Jordan	9,891	544
Judith Gap	1,410	68
Kalispell	1,195,843	140,380
Kevin	3,515	287
Laurel	157,761	18,300
Lavina	1,277	56
Lewistown	148,191	21,363
Libby	168,330	11,127
Lima	1,091	128
Livingston	188,982	24,925
Lodge Grass	2,002	186
Malta	73,831	8,728
Manhattan	31,133	2,129
Medicine Lake	3,712	613
Melstone	3,160	313
Miles City	199,091	27,023
Missoula	3,028,554	392,985
Moore	(288)	(11)
Nashua	4,175	590
Neihart	(224)	(15)
Opheim	2,060	134
Outlook	666	107
Philipsburg	10,674	1,057
Pinesdale	454	30
Plains	19,120	1,666
Plentywood	80,794	9,327
Plevna	2,479	146
Polson	181,511	17,004
Poplar	8,920	892
Red Lodge	93,604	10,469
Rexford	1,692	0
Richey	3,608	235
Ronan	65,217	4,709
Roundup	45,969	3,310
Ryegate	2,709	154
Saco	3,680	361
Scobey	28,014	3,138
Shelby	52,499	5,971
Sheridan	19,300	1,641
Sidney	236,377	22,456
Stanford	10,955	723
Stevensville	42,082	3,956
St. Ignatius	6,003	516
Sunburst	4,236	546
Superior	37,959	3,195
Terry	10,935	1,203
Thompson Falls	22,130	3,212
Three Forks	34,589	3,212
Townsend	37,918	2,995
Troy	13,937	1,241
Twin Bridges	13,348	894
Valier	9,248	601
Virgina City	2,167	140
Walkerville	1,366	68
West Yellowstone	113,628	6,704
Westby	815	156
White Sulphur Sp	21,216	1,814
Whitefish	257,136	22,692
Whitehall	26,456	1,693
Wibaux	4,751	542
Winifred	2,440	117
Winnett	2,590	178
Wolf Point	51,581	4,784
Total	19,510,829	1,961,524

Impact of SB-460 on Specific Firms
Dolezal Option 1

09-Apr 3:36 PM

Firm	Current TV	Current Taxes	Proposed TV	Proposed Taxes	Difference TV	Difference Taxes
Montana Res Inc	4,134,270	1,759,463	3,342,397	1,422,457	(791,873)	(337,005)
Gen Mills	229,520	94,884	187,758	77,619	(41,762)	(17,265)
Exxon Refinery	5,784,635	2,155,644	4,192,302	1,562,261	(1,592,333)	(593,383)
Conoco Refinery	5,493,522	1,705,574	3,950,558	1,226,530	(1,542,964)	(479,044)
Decker Coal	4,502,364	748,788	3,903,633	649,213	(598,731)	(99,575)
Western Energy	5,619,991	776,121	4,988,976	688,978	(631,015)	(87,143)
Stillwater Mining	2,231,856	585,929	1,614,686	423,903	(617,170)	(162,026)
Champion-Libby	1,629,221	578,275	1,337,102	467,875	(292,119)	(110,400)
Stone Container	11,901,938	3,634,787	8,739,611	2,673,481	(3,162,328)	(961,306)
Ronan St Bank	40,316	13,189	41,555	13,595	1,239	405
Transwestern	395,874	147,522	432,914	161,325	37,040	13,803
Sheraton	1,046,924	390,136	946,490	352,709	(100,434)	(37,427)
Southgate Mall*	1,052,479	512,589	1,256,469	611,938	203,989	99,349

*Includes only Commercial land and improvements.

EXHIBIT 8
DATE 4/11/91
HB SB 460

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Dolezal Option 2 Apr 9 3:39 PM

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (New Class 21),

  Tax Rate: 4.8%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- SPLITS CURRENT CLASS 8 (PERSONAL) PROPERTY INTO TWO SEPARATE CLASSES - EXEMPT FURNITURE AND FIXTURES:

  1 - "SELF-PROPELLED" VEHICLES AND MACHINERY

  - Agricultural Implements - Self-Propelled Mining and Manufacturing Machinery - Buses - Trucks - Trailers - Coal and Ore Haulers - Heavy Construction Equipment - Oil and Gas Field Equipment/Flow Lines

  Tax Rate: 9%

  2 - ALL OTHER PROPERTY CURRENTLY IN CLASS 8 (New Class 22)

  - Mining and Manufacturing Equipment/Tools - Supplies and Materials - X-Ray, Medical, and Dental Equipment - Citizen Band Radios and Mobile Telephones - Radio/TV Broadcasting and Transmitting Equipment - Cable Television Systems - Theater and Projectors/Sound Equipment - "Value-Added" Property as Defined in the Bill

  Tax rate: 7%

(Value-added property acquired after July 1, 1991 is taxed at 5%)

SB 460
Dolezal Option 2

09-Apr 03:39 PM

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	44,388,640	16,924,579
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(49,610,914)	(17,799,748)
Class 11	Utilities	391,742,490	(3,900,000)	(1,240,000)
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	7,404	2,133
Class 17	Airlines	4,611,311	616	205
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(9,114,254)	(2,112,831)

Impact to Taxing Jurisdictions

	Estimated Change in Tax Revenue
Universities (6 mills)	(54,686)
Foundation Program (95 mills)	(865,854)
Counties	(516,038)
Local Schools	(793,712)
Cities/Towns	117,459
	(2,112,831)

EXHIBIT
DATE 4/11/91
HB SB460

SB 460 Dolezal Option 2

Apr 9 3:39 PM

Impact to Local Property Tax Revenues – By County

Note: County values do not contain impact to centrally assessed property of proposed exempt personal property.

		********** Change in Property Tax Revenue **********					
County	Change in Taxable Value	University (6 mills)	Foundation (95 mills)	Counties	Local Schools	Cities/ Towns	Total
Beaverhead	(150,095)	(901)	(14,259)	(12,075)	(15,608)	650	(42,193)
Big Horn	(562,308)	(3,374)	(53,419)	(35,133)	(36,836)	1,576	(127,186)
Blaine	30,094	181	2,859	1,991	3,315	3,795	12,140
Broadwater	(125,072)	(750)	(11,882)	(9,041)	(6,004)	(191)	(27,868)
Carbon	36,726	220	3,489	2,172	4,243	4,011	14,135
Carter	(2,065)	(12)	(196)	(196)	(125)	(56)	(585)
Cascade	681,488	4,089	64,741	64,312	92,190	58,945	284,278
Chouteau	1,526	9	145	116	139	977	1,386
Custer	3,164	19	301	295	472	(4,839)	(3,753)
Daniels	(2,275)	(14)	(216)	(247)	(329)	72	(733)
Dawson	30,609	184	2,908	2,646	4,247	(1,399)	8,587
Deer Lodge	105,046	630	9,979	17,673	11,242	136	39,660
Fallon	(9,359)	(56)	(889)	(264)	(352)	(423)	(1,984)
Fergus	(115,285)	(692)	(10,952)	(8,543)	(14,602)	(7,343)	(42,131)
Flathead	543,692	3,262	51,651	54,881	75,309	47,017	232,120
Gallatin	99,986	600	9,499	7,149	12,243	56,865	86,356
Garfield	1,190	7	113	124	64	80	388
Glacier	(96,047)	(576)	(9,124)	(4,307)	(5,973)	(4,105)	(24,086)
Golden Valley	1,766	11	168	92	141	84	495
Granite	(36,441)	(219)	(3,462)	(3,369)	(3,968)	(1,621)	(12,639)
Hill	236,373	1,418	22,455	17,187	21,182	15,101	77,344
Jefferson	(368,142)	(2,209)	(34,973)	(22,909)	(44,172)	862	(103,402)
Judith Basin	4,575	27	435	405	383	(37)	1,213
Lake	4,100	25	389	348	389	(1,124)	27
Lewis And Clark	(125,890)	(755)	(11,960)	(12,688)	(18,245)	(11,584)	(55,232)
Liberty	12,561	75	1,193	1,085	782	1,165	4,301
Lincoln	(618,527)	(3,711)	(58,760)	(25,960)	(75,117)	1,982	(161,565)
Madison	(159,234)	(955)	(15,127)	(9,460)	(12,533)	(1,011)	(39,087)
Mccone	26,560	159	2,523	3,089	2,203	1,868	9,842
Meagher	(23,466)	(141)	(2,229)	(1,753)	(1,307)	(155)	(5,586)
Mineral	(65,772)	(395)	(6,248)	(5,906)	(10,253)	1,147	(21,655)
Missoula	(1,228,179)	(7,369)	(116,677)	(123,137)	(178,208)	107,058	(318,334)
Musselshell	5,303	32	504	474	562	748	2,320
Park	(94,711)	(568)	(8,997)	(6,222)	(9,285)	2,189	(22,884)
Petroleum	1,304	8	124	102	146	115	495
Phillips	(224,533)	(1,347)	(21,331)	(9,987)	(16,972)	2,073	(47,565)
Pondera	51,462	309	4,889	4,663	5,440	4,073	19,374
Powder River	8,831	53	839	1,117	620	302	2,931
Powell	(109,879)	(659)	(10,439)	(8,384)	(12,866)	(122)	(32,470)
Prairie	1,865	11	177	208	100	213	711
Ravalli	11,074	66	1,052	856	1,204	4,708	7,887
Richland	(79,213)	(475)	(7,525)	(4,895)	(9,383)	6,505	(15,773)
Roosevelt	(57,458)	(345)	(5,458)	(3,483)	(6,101)	(2,999)	(18,385)
Rosebud	(1,051,803)	(6,311)	(99,921)	(7,842)	(22,676)	(575)	(137,325)
Sanders	(30,220)	(181)	(2,871)	(1,975)	(2,457)	(1,025)	(8,508)
Sheridan	15,982	96	1,518	588	1,303	1,685	5,190
Silver Bow	(568,916)	(3,413)	(54,047)	(69,254)	(77,258)	(147)	(204,120)
Stillwater	(524,054)	(3,144)	(49,785)	(39,529)	(54,655)	(7,867)	(154,981)
Sweet Grass	40,219	241	3,821	3,654	4,738	2,228	14,682
Teton	7,221	43	686	654	820	1,197	3,400
Toole	(110,325)	(662)	(10,481)	(8,015)	(8,470)	(7,077)	(34,704)
Treasure	(315)	(2)	(30)	(25)	(27)	275	191
Valley	64,597	388	6,137	3,878	9,086	6,233	25,723
Wheatland	1,497	9	142	125	123	603	1,002
Wibaux	(88,742)	(532)	(8,431)	(6,889)	(4,007)	(689)	(20,548)
Yellowstone	(614,741)	(3,688)	(58,400)	(48,835)	(74,988)	142,186	(43,726)
Subtotal	(5,214,256)	(31,286)	(495,354)	(300,436)	(470,090)	424,335	(872,831)
Centrally Assessed	(3,900,000)	(23,400)	(370,500)	(215,600)	(323,620)	(306,880)	(1,240,000)
Statewide	**(9,114,256)**	**(54,686)**	**(865,854)**	**(516,036)**	**(793,710)**	**117,455**	**(2,112,831)**

SB 460 Dolezal Option 2

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EXHIBIT 8
DATE 4/11/91
SB 460

Impact to Property Tax Revenues - City/Town

Note: Town values do not contain impact to centrally assessed property of proposed exempt personal property.

City/Town	Change in Taxable Value	Change in Revenue
Alberton	773	59
Anaconda	11,046	136
Bainville	(709)	(46)
Baker	(4,661)	(566)
Bearcreek	367	24
Belgrade	67,164	7,152
Belt	6,545	841
Big Sandy	4,615	300
Big Timber	26,487	2,228
Billings	1,655,310	134,742
Boulder	4,571	519
Bozeman	406,922	50,641
Bridger	6,752	1,013
Broadus	2,780	302
Broadview	1,964	141
Brockton	749	0
Browning	(21,614)	(1,405)
Cascade	8,741	675
Chester	17,192	1,165
Chinook	36,496	4,742
Choteau	19,877	1,593
Circle	15,872	1,868
Clyde Park	(678)	(33)
Columbia Falls	(3,772)	(411)
Columbus	(80,751)	(7,867)
Conrad	43,913	4,027
Culbertson	(1,559)	(134)
Cut Bank	(32,328)	(2,700)
Darby	10,867	741
Deer Lodge	(1,810)	(122)
Denton	1,093	109
Dillon	14,833	1,311
Dodson	446	29
Drummond	(12,740)	(1,153)
Dutton	349	32
East Helena	(162,648)	(11,873)
Ekalaka	(458)	(56)
Ennis	(12,870)	(837)
Eureka	10,109	809
Fairfield	(4,549)	(428)
Fairview	412	36
Flaxville	584	20
Forsyth	(5,666)	(575)
Fort Benton	7,557	966
Fort Peck	(1,065)	(69)
Froid	1,335	87
Fromberg	43	4
Geraldine	(4,250)	(289)
Glasgow	41,901	6,131
Glendive	(11,150)	(1,433)
Grass Range	217	13
Great Falls	616,469	57,480
Hamilton	20,591	2,184
Hardin	21,197	1,831
Harlem	(4,794)	(947)
Harlowton	5,551	595
Havre	136,417	15,050
Helena	3,736	289
Hingham	1,301	51
Hobson	1,900	127
Hot Springs	9,172	1,394
Hysham	2,680	275
Ismay	1,351	24
Joliet	7,277	575
Jordan	1,450	80
Judith Gap	172	8
Kalispell	405,946	47,654
Kevin	2,227	182
Laurel	62,958	7,303
Lavina	465	20
Lewistown	(52,665)	(7,592)
Libby	30,669	2,027
Lima	(5,622)	(661)
Livingston	16,847	2,222
Lodge Grass	(2,739)	(255)
Malta	15,360	1,816
Manhattan	16,707	1,143
Medicine Lake	1,704	281
Melstone	1,538	152
Miles City	(35,833)	(4,864)
Missoula	825,046	107,058
Moore	906	35
Nashua	555	78
Neihart	(750)	(50)
Opheim	1,434	93
Outlook	855	137
Philipsburg	(4,727)	(468)
Pinesdale	344	22
Plains	(25,116)	(2,188)
Plentywood	10,941	1,263
Plevna	2,428	143
Polson	494	46
Poplar	(8,111)	(811)
Red Lodge	21,420	2,396
Rexford	1,091	0
Richey	530	34
Ronan	(5,771)	(417)
Roundup	8,273	596
Ryegate	1,118	64
Saco	2,322	228
Scobey	468	52
Shelby	(66,982)	(7,618)
Sheridan	2,427	206
Sidney	68,097	6,469
Stanford	(2,489)	(164)
Stevensville	18,732	1,761
St. Ignatius	(8,763)	(754)
Sunburst	2,791	360
Superior	12,924	1,088
Terry	1,940	213
Thompson Falls	(1,590)	(231)
Three Forks	21,594	2,005
Townsend	(2,416)	(191)
Troy	(9,589)	(854)
Twin Bridges	1,048	70
Valier	714	46
Virgina City	(6,952)	(451)
Walkerville	(2,946)	(147)
West Yellowstone	(69,091)	(4,076)
Westby	21	4
White Sulphur Sp	(1,817)	(155)
Whitefish	(2,564)	(226)
Whitehall	5,362	343
Wibaux	(6,045)	(689)
Winifred	1,917	92
Winnett	1,665	115
Wolf Point	(22,589)	(2,095)
Subotal	4,115,790	424,335
Centrally Assessed	(3,119,998)	(306,883)
Total	995,792	117,452

Impact of SB-460 on Specific Firms
Dolezal Option 2

09-Apr 3:39 PM

Firm	Current TV	Current Taxes	Proposed TV	Proposed Taxes	Difference TV	Difference Taxes
Montana Res Inc	4,134,270	1,759,463	3,655,854	1,555,858	(478,416)	(203,604)
Gen Mills	229,520	94,884	205,116	84,795	(24,404)	(10,089)
Exxon Refinery	5,784,635	2,155,644	4,706,144	1,753,745	(1,078,491)	(401,900)
Conoco Refinery	5,493,522	1,705,574	4,481,096	1,391,246	(1,012,426)	(314,328)
Decker Coal	4,502,364	748,788	4,101,456	682,113	(400,908)	(66,675)
Western Energy	5,619,991	776,121	5,228,248	722,021	(391,743)	(54,100)
Stillwater Mining	2,231,856	585,929	1,747,285	458,715	(484,571)	(127,214)
Champion-Libby	1,629,221	578,275	1,421,907	495,636	(207,314)	(82,638)
Stone Container	11,901,938	3,634,787	9,858,194	3,014,269	(2,043,744)	(620,518)
Ronan St Bank	40,316	13,189	33,379	10,920	(6,937)	(2,270)
Transwestern	395,874	147,522	388,217	144,669	(7,657)	(2,853)
Sheraton	1,046,924	390,136	600,369	223,727	(446,555)	(166,409)
Southgate Mall*	1,052,479	512,589	1,256,469	611,938	203,989	99,349

*Includes only Commercial land and improvements.

EXHIBIT 8
DATE 4/11/91
HB SB460

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Dolezal Option 3 Apr 9 3:41 PM

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (New Class 21),

  Tax Rate: 4.8%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- SPLITS CURRENT CLASS 8 (PERSONAL) PROPERTY INTO TWO SEPARATE CLASSES - EXEMPT FURNITURE AND FIXTURES:

  1 - "SELF-PROPELLED" VEHICLES AND MACHINERY

  - Agricultural Implements - Self-Propelled Mining and Manufacturing Machinery - Buses - Trucks - Trailers - Coal and Ore Haulers - Heavy Construction Equipment - Oil and Gas Field Equipment/Flow Lines

  Tax Rate: 9%

  2 - ALL OTHER PROPERTY CURRENTLY IN CLASS 8 (New Class 22)

  - Mining and Manufacturing Equipment/Tools - Supplies and Materials - X-Ray, Medical, and Dental Equipment - Citizen Band Radios and Mobile Telephones - Radio/TV Broadcasting and Transmitting Equipment - Cable Television Systems - Theater and Projectors/Sound Equipment - "Value-Added" Property as Defined in the Bill

  Tax rate: 7%

  (Value-added property acquired after July 1, 1991 is taxed at 5%)

- INCREASE CURRENT TAX RATE OF 12% ON CLASS 11 (UTILITIES) TO OFFSET CLASS 11 LOSS IN TAXABLE DUE TO EXEMPTING FURNITURE AND FIXTURES:

  Tax rate: 12.121%

SB 460
Dolezal Option 3

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Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	44,388,640	16,924,579
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(49,610,914)	(17,799,748)
Class 11	Utilities	391,742,490	50,072	(269,739)
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	273,933	78,937
Class 17	Airlines	4,611,311	22,779	7,602
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(4,875,490)	(1,058,369)

Impact to Taxing Jurisdictions	Estimated Change in Tax Revenue
Universities (6 mills)	(29,253)
Foundation Program (95 mills)	(463,172)
Counties	(288,048)
Local Schools	(452,769)
Cities/Towns	174,873
	(1,058,369)

EXHIBIT 8
DATE 4/11/91
HB SB460

SB 460 Dolezal Option 3

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Impact to Local Property Tax Revenues – By County

Note: County values do not contain impact to centrally assessed property of proposed exempt personal property.

County	Change in Taxable Value	University (6 mills)	Foundation (95 mills)	Counties	Local Schools	Cities/ Towns	Total
		********** Change in Property Tax Revenue **********					
Beaverhead	(130,921)	(786)	(12,438)	(10,533)	(13,614)	1,049	(36,321)
Big Horn	(518,105)	(3,109)	(49,220)	(32,371)	(33,940)	1,936	(116,704)
Blaine	64,684	388	6,145	4,278	7,124	4,255	22,191
Broadwater	(82,681)	(496)	(7,855)	(5,977)	(3,969)	18	(18,278)
Carbon	75,667	454	7,188	4,475	8,742	4,628	25,488
Carter	5,763	35	547	547	349	(56)	1,423
Cascade	826,031	4,956	78,473	77,952	111,744	63,970	337,096
Chouteau	25,129	151	2,387	1,907	2,293	1,306	8,043
Custer	33,512	201	3,184	3,124	4,997	(3,475)	8,031
Daniels	2,551	15	242	276	369	241	1,144
Dawson	80,853	485	7,681	6,991	11,220	804	27,181
Deer Lodge	124,441	747	11,822	20,936	13,317	211	47,033
Fallon	26,331	158	2,501	743	990	(60)	4,333
Fergus	(95,331)	(572)	(9,056)	(7,064)	(12,074)	(6,151)	(34,918)
Flathead	641,005	3,846	60,895	64,704	88,788	51,040	269,274
Gallatin	198,874	1,193	18,893	14,219	24,351	61,386	120,043
Garfield	1,217	7	116	127	65	80	395
Glacier	(29,382)	(176)	(2,791)	(1,317)	(1,827)	(3,792)	(9,905)
Golden Valley	26,030	156	2,473	1,349	2,075	136	6,189
Granite	(3,299)	(20)	(313)	(305)	(359)	(1,461)	(2,459)
Hill	281,751	1,691	26,766	20,486	25,249	16,549	90,741
Jefferson	(314,136)	(1,885)	(29,843)	(19,549)	(37,692)	1,066	(87,902)
Judith Basin	22,142	133	2,104	1,961	1,856	(14)	6,039
Lake	36,092	217	3,429	3,066	3,424	(932)	9,203
Lewis And Clark	10,347	62	983	1,043	1,500	(5,746)	(2,158)
Liberty	27,122	163	2,577	2,343	1,689	1,203	7,975
Lincoln	(588,598)	(3,532)	(55,917)	(24,703)	(71,482)	2,541	(153,092)
Madison	(135,997)	(816)	(12,920)	(8,080)	(10,704)	(761)	(33,281)
Mccone	29,635	178	2,815	3,446	2,458	1,874	10,771
Meagher	16,444	99	1,562	1,228	916	(51)	3,754
Mineral	(22,610)	(136)	(2,148)	(2,030)	(3,525)	1,365	(6,473)
Missoula	(1,074,170)	(6,445)	(102,046)	(107,696)	(155,861)	113,513	(258,536)
Musselshell	16,406	98	1,559	1,468	1,740	973	5,837
Park	(49,895)	(299)	(4,740)	(3,278)	(4,891)	3,890	(9,318)
Petroleum	1,594	10	151	125	179	115	579
Phillips	(166,896)	(1,001)	(15,855)	(7,424)	(12,615)	2,585	(34,311)
Pondera	70,808	425	6,727	6,416	7,485	4,352	25,405
Powder River	14,030	84	1,333	1,775	985	390	4,567
Powell	(58,525)	(351)	(5,560)	(4,465)	(6,853)	154	(17,075)
Prairie	10,354	62	984	1,158	557	324	3,084
Ravalli	45,251	272	4,299	3,500	4,920	5,556	18,546
Richland	(45,008)	(270)	(4,276)	(2,782)	(5,331)	7,343	(5,316)
Roosevelt	73,461	441	6,979	4,452	7,800	(2,339)	17,333
Rosebud	428,596	2,572	40,717	3,196	9,240	(187)	55,537
Sanders	116,698	700	11,086	7,625	9,488	(542)	28,357
Sheridan	25,044	150	2,379	921	2,041	2,060	7,552
Silver Bow	(471,214)	(2,827)	(44,765)	(57,361)	(63,991)	(137)	(169,081)
Stillwater	(474,057)	(2,844)	(45,035)	(35,758)	(49,441)	(7,604)	(140,683)
Sweet Grass	56,459	339	5,364	5,129	6,651	2,325	19,807
Teton	23,372	140	2,220	2,118	2,653	1,459	8,590
Toole	(73,744)	(442)	(7,006)	(5,358)	(5,661)	(6,775)	(25,242)
Treasure	24,582	147	2,335	1,928	2,144	275	6,829
Valley	181,158	1,087	17,210	10,877	25,482	7,173	61,829
Wheatland	40,745	244	3,871	3,394	3,343	808	11,660
Wibaux	(79,633)	(478)	(7,565)	(6,182)	(3,595)	(558)	(18,379)
Yellowstone	(245,468)	(1,473)	(23,319)	(19,500)	(29,943)	153,434	79,198
Subtotal	(975,492)	(5,853)	(92,672)	(72,446)	(129,147)	481,748	181,630
Centrally Assessed	(3,900,000)	(23,400)	(370,500)	(215,600)	(323,620)	(306,880)	(1,240,000)
Statewide	(4,875,492)	(29,253)	(463,172)	(288,046)	(452,767)	174,868	(1,058,370)

SB 460 Dolezal Option 3

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Impact to Property Tax Revenues - City/Town

Note: Town values do not contain impact to centrally assessed property of proposed exempt personal property.

City/Town	Change in Taxable Value	Change in Revenue
Alberton	1,776	135
Anaconda	17,157	211
Bainville	110	7
Baker	(1,721)	(209)
Bearcreek	429	28
Belgrade	70,790	7,538
Belt	7,154	919
Big Sandy	5,320	346
Big Timber	27,631	2,325
Billings	1,782,984	145,135
Boulder	5,736	651
Bozeman	437,587	54,458
Bridger	7,529	1,129
Broadus	3,593	390
Broadview	2,202	158
Brockton	1,161	0
Browning	(21,376)	(1,389)
Cascade	9,571	739
Chester	17,765	1,203
Chinook	37,465	4,868
Choteau	21,696	1,738
Circle	15,915	1,874
Clyde Park	(294)	(15)
Columbia Falls	(1,016)	(111)
Columbus	(78,056)	(7,604)
Conrad	46,666	4,279
Culbertson	(349)	(30)
Cut Bank	(28,764)	(2,403)
Darby	12,283	838
Deer Lodge	2,283	154
Denton	1,604	160
Dillon	18,763	1,658
Dodson	838	54
Drummond	(12,088)	(1,094)
Dutton	1,171	107
East Helena	(160,865)	(11,743)
Ekalaka	(458)	(56)
Ennis	(11,219)	(730)
Eureka	10,984	879
Fairfield	(4,108)	(386)
Fairview	2,031	179
Flaxville	844	29
Forsyth	(1,839)	(187)
Fort Benton	9,356	1,196
Fort Peck	(1,031)	(67)
Froid	1,749	114
Fromberg	603	51
Geraldine	(3,470)	(236)
Glasgow	47,669	6,975
Glendive	5,956	766
Grass Range	217	13
Great Falls	668,656	62,345
Hamilton	26,183	2,777
Hardin	24,865	2,147
Harlem	(3,103)	(613)
Harlowton	7,230	775
Havre	149,466	16,490
Helena	77,529	5,998
Hingham	1,518	60
Hobson	2,029	136
Hot Springs	9,196	1,398
Hysham	2,680	275
Ismay	1,411	25
Joliet	8,077	638
Jordan	1,450	80
Judith Gap	675	32
Kalispell	435,231	51,092
Kevin	2,267	185
Laurel	70,181	8,141
Lavina	1,059	47
Lewistown	(44,880)	(6,470)
Libby	35,767	2,364
Lima	(5,182)	(609)
Livingston	29,606	3,905
Lodge Grass	(2,268)	(211)
Malta	18,913	2,236
Manhattan	17,979	1,230
Medicine Lake	2,188	361
Melstone	2,067	205
Miles City	(25,787)	(3,500)
Missoula	874,795	113,513
Moore	1,403	54
Nashua	1,082	153
Neihart	(497)	(33)
Opheim	1,729	112
Outlook	915	147
Philipsburg	(3,709)	(367)
Pinesdale	363	24
Plains	(23,170)	(2,019)
Plentywood	13,406	1,548
Plevna	2,525	149
Polson	2,196	206
Poplar	(6,834)	(683)
Red Lodge	24,873	2,782
Rexford	1,124	0
Richey	597	39
Ronan	(5,324)	(384)
Roundup	10,668	768
Ryegate	1,561	89
Saco	3,002	295
Scobey	1,899	213
Shelby	(64,465)	(7,332)
Sheridan	3,343	284
Sidney	75,413	7,164
Stanford	(2,266)	(150)
Stevensville	20,405	1,918
St. Ignatius	(8,763)	(754)
Sunburst	2,890	373
Superior	14,618	1,230
Terry	2,943	324
Thompson Falls	541	79
Three Forks	23,035	2,139
Townsend	231	18
Troy	(7,880)	(701)
Twin Bridges	1,700	114
Valier	1,121	73
Virgina City	(6,627)	(430)
Walkerville	(2,737)	(137)
West Yellowstone	(67,430)	(3,978)
Westby	25	5
White Sulphur Sp	(600)	(51)
Whitefish	667	59
Whitehall	6,490	415
Wibaux	(4,898)	(558)
Winifred	1,917	92
Winnett	1,665	115
Wolf Point	(18,836)	(1,747)
Subotal	4,700,045	481,748
Centrally Assessed	(3,119,998)	(306,883)
Total	1,580,047	174,865

SB 460
Dolezal Option 3

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DATE 4/11/91
HB SB460

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	44,388,640	16,924,579
Class 5	New Industry and Pollution Control	26,509,703	0	0
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(49,610,914)	(17,799,748)
Class 11	Utilities	391,742,490	50,072	(269,739)
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	273,933	78,937
Class 17	Airlines	4,611,311	22,779	7,602
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(4,875,490)	(1,058,369)

Impact to Taxing Jurisdictions

	Estimated Change in Tax Revenue
Universities (6 mills)	(29,253)
Foundation Program (95 mills)	(463,172)
Counties	(288,048)
Local Schools	(452,769)
Cities/Towns	174,873
	(1,058,369)

SB460 - PROPERTY RECLASSIFICATION PROPOSAL

Dolezal Option 4 Apr 10 3:13 PM

- SPLITS CURRENT CLASS 4 PROPERTY INTO TWO SEPARATE CLASSES:

  1 - "INCOME-PRODUCING" COMMERCIAL REAL PROPERTY (New Class 21),

  Tax Rate: 4.83%

  2 - ALL REMAINING CURRENT CLASS 4 PROPERTY (Including multi-family, and other residential property),

  Tax Rate: 3.86%

- CURRENT CLASS 8 (PERSONAL) PROPERTY REMAINS AS ONE CLASS - EXEMPT FURNITURE AND FIXTURES:

  Pollution Control Equipment from Class 5 to Class 8 (tax at one half of proposed class 8 tax rate).

  Tax Rate: 8%

  (Value-added property acquired after July 1, 1991 is taxed at 5%)

- INCREASE CURRENT TAX RATE OF 12% ON CLASS 11 (UTILITIES) TO OFFSET CLASS 11 LOSS IN TAXABLE DUE TO EXEMPTING FURNITURE AND FIXTURES:

  Tax rate: 12.121%

SB 460
Dolezal Option 4

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HB SB 460

Impact to Current Property Classes

Class	Description	Current Taxable Value	Estimated Change in Taxable Value	Estimated Change in Tax Revenue
Class 1	Net Proceeds	16,099,308	0	0
Class 2	Gross Proceeds	10,145,292	0	0
Class 3	Ag Land	141,447,109	0	0
Class 4	Residential Real	416,558,894	0	0
Class 4	Commercial Real	182,858,324	45,805,299	17,464,725
Class 5	New Industry and Pollution Control	26,509,703	4,574,525	767,876
Class 6	Livestock	25,205,356	0	0
Class 7	Independent Telephone	888,135	0	0
Class 8	Personal Property	218,862,953	(51,720,894)	(18,097,632)
Class 11	Utilities	391,742,490	50,072	(269,739)
Class 12	Mobile Homes	16,285,556	0	0
Class 13	Timber	6,612,075	0	0
Class 14	Farmsteads	57,194,859	0	0
Class 15	Railroads	55,452,979	22,108	64,003
Class 17	Airlines	4,611,311	18,470	6,164
Class 18	Nonproductive Mining Claims	10,319	0	0
Class 19	Nonproductive Real Less Than 20 ac.	96,230	0	0
Class 20	Out of Production Ag and Timber	3,238	0	0
	State Total	1,570,584,132	(1,250,420)	(64,603)

Impact to Taxing Jurisdictions

	Estimated Change in Tax Revenue
Universities (6 mills)	(6,303)
Foundation Program (95 mills)	(99,790)
Counties	(156,700)
Local Schools	(145,565)
Cities/Towns	343,755
	(64,603)

SB 460 Dolezal Option 4

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Impact to Property Tax Revenues - City/Town

Note: Town values do not contain impact to centrally assessed property of proposed exempt personal property.

City/Town	Change in Taxable Value	Change in Revenue
Alberton	2,049	156
Anaconda	24,376	300
Bainville	683	44
Baker	390	47
Bearcreek	194	13
Belgrade	76,691	8,167
Belt	8,097	1,041
Big Sandy	9,219	599
Big Timber	27,606	2,323
Billings	2,223,154	180,965
Boulder	6,948	789
Bozeman	517,836	64,445
Bridger	8,680	1,302
Broadus	4,441	482
Broadview	2,565	184
Brockton	1,550	0
Browning	(20,642)	(1,342)
Cascade	10,410	804
Chester	20,482	1,387
Chinook	40,637	5,280
Choteau	25,259	2,024
Circle	20,497	2,413
Clyde Park	(196)	(10)
Columbia Falls	55,263	6,019
Columbus	(24,491)	(2,386)
Conrad	58,741	5,387
Culbertson	168	14
Cut Bank	(21,178)	(1,769)
Darby	12,842	876
Deer Lodge	6,955	470
Denton	2,393	238
Dillon	26,861	2,373
Dodson	999	65
Drummond	(4,556)	(412)
Dutton	2,030	185
East Helena	168,453	12,297
Ekalaka	(837)	(101)
Ennis	(10,993)	(715)
Eureka	10,377	830
Fairfield	(3,626)	(341)
Fairview	1,110	98
Flaxville	1,151	39
Forsyth	1,563	159
Fort Benton	16,229	2,074
Fort Peck	(1,060)	(69)
Froid	2,539	165
Fromberg	1,196	100
Geraldine	(1,452)	(99)
Glasgow	52,827	7,730
Glendive	13,870	1,783
Grass Range	297	18
Great Falls	865,810	80,728
Hamilton	39,194	4,157
Hardin	30,209	2,609
Harlem	(2,340)	(462)
Harlowton	8,372	898
Havre	167,075	18,432
Helena	145,302	11,241
Hingham	(3,364)	(132)
Hobson	1,959	131
Hot Springs	9,704	1,475
Hysham	1,387	142
Ismay	1,621	29
Joliet	8,623	681

City/Town	Change in Taxable Value	Change in Revenue
Jordan	1,379	76
Judith Gap	636	30
Kalispell	493,167	57,893
Kevin	2,185	178
Laurel	81,092	9,407
Lavina	935	41
Lewistown	(33,751)	(4,866)
Libby	47,299	3,126
Lima	(5,269)	(619)
Livingston	65,921	8,694
Lodge Grass	(2,034)	(189)
Malta	21,613	2,555
Manhattan	18,972	1,298
Medicine Lake	3,066	506
Melstone	1,881	186
Miles City	(7,533)	(1,022)
Missoula	1,043,507	135,405
Moore	4,956	190
Nashua	1,465	207
Neihart	(515)	(34)
Opheim	2,282	148
Outlook	1,289	207
Philipsburg	(3,271)	(324)
Pinesdale	331	22
Plains	(20,599)	(1,795)
Plentywood	16,901	1,951
Plevna	2,619	154
Polson	14,974	1,403
Poplar	(5,222)	(522)
Red Lodge	28,625	3,201
Rexford	1,108	0
Richey	2,591	168
Ronan	(5,640)	(407)
Roundup	12,725	916
Ryegate	1,528	87
Saco	3,203	314
Scobey	5,319	596
Shelby	(57,045)	(6,488)
Sheridan	3,899	331
Sidney	89,490	8,502
Stanford	(1,351)	(89)
Stevensville	23,860	2,243
St. Ignatius	(8,504)	(731)
Sunburst	3,671	473
Superior	15,872	1,336
Terry	3,985	438
Thompson Falls	1,409	204
Three Forks	23,232	2,157
Townsend	3,759	297
Troy	(6,814)	(607)
Twin Bridges	2,468	165
Valier	124	8
Virgina City	(6,836)	(443)
Walkerville	(2,040)	(102)
West Yellowstone	(61,596)	(3,634)
Westby	1,393	266
White Sulphur Sp	306	26
Whitefish	16,899	1,491
Whitehall	7,163	458
Wibaux	(3,568)	(407)
Winifred	2,520	121
Winnett	1,845	127
Wolf Point	(11,489)	(1,066)
Subotal	6,492,533	650,629
Centrally Assessed	(3,119,998)	(306,883)
Total	3,372,535	343,746

EXHIBIT 8
DATE 4/11/91
HB SB 460

Impact of SB-460 on Specific Firms
Dolezal Option 4

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Firm	Current TV	Current Taxes	Proposed TV	Proposed Taxes	Difference TV	Difference Taxes
Montana Res Inc	4,134,270	1,759,463	3,993,267	1,699,455	(141,003)	(60,008)
Gen Mills	229,520	94,884	227,768	94,159	(1,752)	(724)
Exxon Refinery	5,784,635	2,155,644	5,294,888	1,973,140	(489,747)	(182,504)
Conoco Refinery	5,493,522	1,705,574	5,054,963	1,569,414	(438,559)	(136,159)
Decker Coal	4,502,364	748,788	4,079,172	678,407	(423,192)	(70,381)
Western Energy	5,619,991	776,121	5,230,883	722,385	(389,108)	(53,736)
Stillwater Mining	2,231,856	585,929	1,933,907	507,709	(297,949)	(78,220)
Champion-Libby	1,629,221	578,275	1,560,033	550,750	(69,188)	(27,525)
Stone Container	11,901,938	3,634,787	11,039,047	3,374,096	(862,891)	(260,692)
Ronan St Bank	40,316	13,189	35,100	11,483	(5,216)	(1,706)
Transwestern	395,874	147,522	409,204	152,490	13,330	4,968
Sheraton	1,046,924	390,136	638,453	237,920	(408,471)	(152,217)
Southgate Mall*	1,052,479	512,589	1,316,962	641,400	264,483	128,811

*Includes only Commercial land and improvements.

Impact of Various Rates To Golf Real Property Taxable Value

County	Current Taxable Value	---------- Increase in Taxable Value if Taxed at 1/2 of: ---------- 4.55%	4.80%	4.83%	5.07%
Beaverhead	1,013	181	247	255	318
Big Horn	4,627	827	1,127	1,163	1,450
Blaine	792	142	193	199	248
Broadwater	0	0	0	0	0
Carbon	11,729	2,097	2,856	2,947	3,677
Carter	0	0	0	0	0
Cascade	32,337	5,780	7,875	8,126	10,137
Chouteau	0	0	0	0	0
Custer	9,421	1,684	2,294	2,367	2,953
Daniels	1,747	312	425	439	548
Dawson	0	0	0	0	0
Deer Lodge	8,967	1,603	2,184	2,253	2,811
Fallon	0	0	0	0	0
Fergus	1,689	302	411	424	529
Flathead	69,569	12,436	16,942	17,482	21,808
Gallatin	71,658	12,809	17,450	18,007	22,463
Garfield	0	0	0	0	0
Glacier	11,542	2,063	2,811	2,900	3,618
Golden Valley	0	0	0	0	0
Granite	0	0	0	0	0
Hill	4,512	807	1,099	1,134	1,414
Jefferson	0	0	0	0	0
Judith Basin	0	0	0	0	0
Lake	6,567	1,174	1,599	1,650	2,059
Lewis And Clark	20,789	3,716	5,063	5,224	6,517
Liberty	0	0	0	0	0
Lincoln	31,239	5,584	7,607	7,850	9,793
Madison	0	0	0	0	0
Mccone	0	0	0	0	0
Meagher	0	0	0	0	0
Mineral	0	0	0	0	0
Missoula	36,440	6,514	8,874	9,157	11,423
Musselshell	0	0	0	0	0
Park	6,838	1,222	1,665	1,718	2,144
Petroleum	0	0	0	0	0
Phillips	2,083	372	507	523	653
Pondera	4,443	794	1,082	1,117	1,393
Powder River	0	0	0	0	0
Powell	0	0	0	0	0
Prairie	0	0	0	0	0
Ravalli	1,930	345	470	485	605
Richland	7,822	1,398	1,905	1,966	2,452
Roosevelt	1,695	303	413	426	531
Rosebud	0	0	0	0	0
Sanders	0	0	0	0	0
Sheridan	0	0	0	0	0
Silver Bow	55,551	9,930	13,528	13,960	17,414
Stillwater	568	102	138	143	178
Sweet Grass	0	0	0	0	0
Teton	0	0	0	0	0
Toole	0	0	0	0	0
Treasure	0	0	0	0	0
Valley	3,689	659	898	927	1,156
Wheatland	0	0	0	0	0
Wibaux	0	0	0	0	0
Yellowstone	172,313	30,802	41,962	43,301	54,015
Total	581,570	103,959	141,626	146,146	182,306