

MINUTES OF THE MEETING  
AGRICULTURE, LIVESTOCK & IRRIGATION COMMITTEE  
50TH LEGISLATIVE SESSION  
HOUSE OF REPRESENTATIVES

April 1, 1987

The meeting of the Agriculture, Livestock & Irrigation Committee was called to order by Chairman Rep. Duane W. Compton on April 1, 1987, at 12:10 p.m. in Room 317 of the State Capitol.

ROLL CALL: Committee members excused were Reps. Paul Rapp-Svrcek and Leo A. Giacometto. Committee members absent were Reps. Bud Campbell, Harriet Hayne, and Orval Ellison.

CONSIDERATION OF SENATE JOINT RESOLUTION NO. 15: "A joint resolution of the Senate and the House of Representatives of the State of Montana urging Congress to restore financial stability to the Farm Credit System".

Sen. H.S. "Swede" Hammond, District No. 9, Phillips County, sponsor, introduced the Resolution. He told the committee there was legislation in both the House and Senate in Washington D.C. dealing with the Farm Credit System and the Senate will be voting in April.

As background, he told the committee the Milk River PCA was closed and the farmers and ranchers lost \$3,500,000 in B stock. The Glendive PCA was also closed and approximately \$3,500,000 in B stock was lost. The Missoula office, along with its seven branches, were also closed and about \$5,500,000 in B stock was forfeited. There is only one other PCA that has been closed wherein the borrowers lost their B stock and that was in the state of Washington. Those in Nebraska were refunded. Sen. Hammond said he believed it to be a moral issue and the B stocks could be returned to the farmers and ranchers in the state of Montana if they will fund the Farm Credit System. The Farm Credit System will not be funded until the \$3,000,000,000 already in the system is used up. The PCAs who had made the payments for the Federal Land Banks are now holding their money in the local PCAs and it is no longer going to the district banking systems. This money is all tied up and the Federal Land Banks are in trouble and a lot of people are starting to run from them. It is obvious to Congress that something must be done as the \$3,000,000,000 is frozen and the Federal Land Banks have no access to it. He said that if the Land Banks should go down, there would be untold problems as far as the economy in Montana is concerned.

Sen. Hammond has talked to Marlenee's office and Melcher's office and they have given suggestions that could be included in the Resolution as they are very much in favor of our doing this. This could mean \$13,500,000 to the state of Montana for the farmers and ranchers. He urged the committee to concur in the Resolution.

PROPOSERS: Rep. Loren Jenkins spoke in favor of the Resolution.

There were no opponents.

Chairman Compton called for questions from the committee. There were no questions.

Sen. Hammond closed.

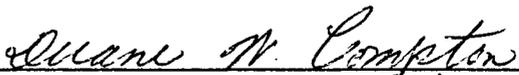
EXECUTIVE ACTION:

Rep. Loren Jenkins CONCURRED IN Senate Joint Resolution No. 15. Representative Gene DeMars seconded.

Chairman Compton called for discussion. There was no discussion. The question was called.

The committee CONCURRED IN Senate Joint Resolution No. 15. Reps . Rapp-Svrcek and Giacometto left their votes and also CONCURRED IN Senate Joint Resolution No. 15.

ADJOURNMENT: There being no further business to come before the committee, the hearing was adjourned at 12:25 p.m.

  
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Rep. Duane W. Compton, Chairman



# STANDING COMMITTEE REPORT

April 1,

19 57

Mr. Speaker: We, the committee on AGRICULTURE

report SENATE JOINT RESOLUTION NO. 15

- do pass
- do not pass

- be concurred in
- be not concurred in

- as amended
- statement of intent attached

Rep. Diane Compton

Chairman

Rep. Compton will carry the Resolution.

Three reading copy ( Blue )  
color

ADDITIONAL SPONSORS FOR SENATE JOINT RESOLUTION NO. 15

Introduced by Hammonds and Others. A Joint Resolution urging Congress to restore financial stability to the Farm Credit System.

John Vincent  
Law Hammonds  
Bob Carey  
James Moore  
Bill Hill

Gay Hordday  
Harvey Fitts  
Angela Russell  
Roland Kemmerly  
Jimmy J. Walters

Gene De Mars  
Cory Nisbet  
Ralph Eubank

Mr. E. Starn  
Marian H. Hansen  
Al Meyers

Fred Thomas  
LARRY CRUPE  
Paul Smith  
Bud Cuykell  
Harriet Layne  
Tom Acay

Robert Martin  
J. Brown  
Gene Spoth

Badanson

Frederick  
Dean Switzer  
Jensen

Gilbert  
Bill Bonds

Les Whitman  
Byron Wallace  
Donaldson

ADDITIONAL SPONSORS FOR SENATE JOINT RESOLUTION NO. 15

Introduced by Hammonds and Others. A Joint Resolution urging

Congress to restore financial stability to the Farm Credit System.

Francis F. Fehner  
Kelin O'Connell  
Paul H. Pistoria  
H. J. M. Linnick  
Stella J. Housen  
Bob Ream  
Dick Corne  
Sam Jackson  
Sam  
Addy  
Dave Brown  
Paula Marko  
Keenan  
Rapp-Jones  
Edward J. Brady  
Stratford  
B. Lewis  
Ellison  
Hoffman

R. N. Nelson  
C. S. Smith  
Ed  
Peterson  
Long  
Feller  
Squires  
Peck  
Bradley  
Manuel  
Quinn  
HARP  
Swift  
Mehahan  
Cros  
Roth  
Connelly  
Dennis G. Foster

ADDITIONAL SPONSORS FOR SENATE JOINT RESOLUTION NO. 15

Introduced by Hammonds and Others. A Joint Resolution urging  
Congress to restore financial stability to the Farm Credit System.

Bob Backus

Bingoff

Ed Selby

Anthony A. Cody

Kadas

Stang

Carlson

Daily

Hayer

ADDITIONAL SPONSORS FOR SENATE JOINT RESOLUTION NO. 15

Introduced by Hammonds and Others. A Joint Resolution urging

Congress to restore financial stability to the Farm Credit System.

Charles Simpson

MERCER

Rehberg

Niles

Hard

Toussan

Ron Miller

Bill Lyle

John W. Payson

Gerry Devlin

Joe Luntin

John Phillips

Larry Henke

John Lobb

Cal Winslow

Bob Truitt