

MARCH 19, 1991

IN THE SENATE

RECEIVED FROM HOUSE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

1 Senate BILL NO. 112
 2 INTRODUCED BY HARR
 3 BY REQUEST OF THE BOARD OF REALTY REGULATION
 4

5 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING THE BOARD OF
 6 REALTY REGULATION TO APPOINT AN EXECUTIVE SECRETARY; AND
 7 PROVIDING AN EFFECTIVE DATE."
 8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 NEW SECTION. Section 1. Executive secretary --
 11 appointment, duties, and qualifications. (1) The board may
 12 appoint an executive secretary to carry out duties
 13 prescribed by the board pursuant to the board's
 14 responsibilities and duties established by law.

15 (2) The person appointed as executive secretary:

16 (a) shall possess at least a bachelor's degree from an
 17 accredited college or university;

18 (b) may not be an officer or paid employee of a real
 19 estate association or group of real estate dealers or
 20 brokers;

21 (c) must be a citizen of the United States of America;
 22 and

23 (d) must be of good moral character.

24 NEW SECTION. Section 2. Codification instruction.

25 [Section 1] is intended to be codified as an integral part

1 of Title 37, chapter 51, part 2, and the provisions of Title
 2 37, chapter 51, part 2, apply to [section 1].

3 NEW SECTION. Section 3. Effective date. [This act] is
 4 effective July 1, 1991.

-End-

STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for SB0112, as introduced.DESCRIPTION OF PROPOSED LEGISLATION:


An act allowing the Board of Real Estate to appoint an executive secretary and providing an effective date.

ASSUMPTIONS:

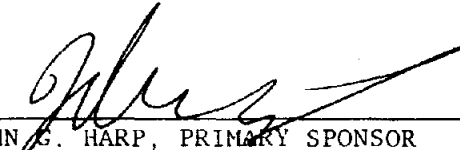
1. The proposed executive secretary of the Board of Real Estate will be a grade 16 position.
2. The expansion of the Board of Real Estate will require additional office space, operating costs and office equipment.
3. Administrative overhead expenses will increase. Administrative overhead is represented in the budgets for the Board of Realty and the Professional and Occupational Licensing Bureau of the Department of Commerce.
4. Current level revenues will remain unchanged. Increased cost will be paid from current level revenues and the balance of the real estate recovery fund which is projected to have a FY91 ending balance of \$238,253.
5. Current law is represented by the executive budget recommendation for the Board of Real Estate of the Department of Commerce.

FISCAL IMPACT:Board of Realty:

	FY 92			FY 93		
	Current Law	Proposed Law	Difference	Current Law	Proposed Law	Difference
<u>Expenditures:</u>						
FTE	1.50	2.50	1.00	1.50	2.50	1.00
Personal Services	46,039	78,247	32,208	46,053	78,941	32,888
Operating Costs	202,457	229,339	26,882	201,419	226,186	24,767
Equipment	0	4,301	4,301	0	0	0
Total	248,496	311,887	63,391	247,472	305,127	57,655
<u>Funding:</u>						
State Special	248,496	311,887	63,391	247,472	305,127	57,655
<u>Revenues:</u>						
Bd of Real Estate Fees (02)	263,950	263,950	0	263,950	263,950	0
Real Estate Recovery (02)	22,000	22,000	0	22,000	22,000	0
Total	283,950	283,950	0	283,950	283,950	0


 ROD SUNDSTED, BUDGET DIRECTOR
 Office of Budget and Program Planning

1-21-91
 DATE


 JOHN G. HARP, PRIMARY SPONSOR
 DATE

Fiscal Note for SB0112, as introduced

SB 112

APPROVED BY COMM. ON
BUSINESS & INDUSTRY

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REFERENCE BILL

