

HOUSE JOINT RESOLUTION NO. 50

INTRODUCED BY PHILLIPS, BARDANOUVE, DAVIS, BOHARSKI,
PIPINICH, J. BROWN, J. DEBRUYCKER, GALVIN, G. BECK,
FORRESTER, SOUTHWORTH, J. JOHNSON, SQUIRES, KASTEN, GRINDE,
ELLISON, DAILY, R. DEBRUYCKER, SIMPKINS, KNOX, FOSTER,
J. RICE, MESSMORE, T. NELSON, WALLIN, KELLER, COBB, SPRING,
ELLIS, HAYNE, R. JOHNSON, CLARK, KADAS, BENEDICT, HOFFMAN,
SWYSGOOD, GRADY, BARNHART, VAUGHN, BLAYLOCK, THOFT, FARRELL,
BENGTSON, ECK, HOCKETT, MANNING, PECK, HARPER, MERCER,
THOMAS, BRADLEY, DRISCOLL, DARKO, COCCHIARELLA,
KIMBERLEY, SCHYE

IN THE HOUSE

APRIL 10, 1991 INTRODUCED AND REFERRED TO COMMITTEE
 ON STATE ADMINISTRATION.

 FIRST READING.

APRIL 12, 1991 COMMITTEE RECOMMEND BILL
 DO PASS AS AMENDED. REPORT ADOPTED.

APRIL 13, 1991 PRINTING REPORT.

APRIL 15, 1991 SECOND READING, DO PASS.

APRIL 16, 1991 ENGROSSING REPORT.

APRIL 17, 1991 THIRD READING, PASSED.
 AYES, 99; NOES, 1.

 TRANSMITTED TO SENATE.

IN THE SENATE

APRIL 18, 1991 INTRODUCED AND REFERRED TO COMMITTEE
 ON STATE ADMINISTRATION.

 FIRST READING.

APRIL 22, 1991 COMMITTEE RECOMMEND BILL BE
 CONCURRED IN. REPORT ADOPTED.

APRIL 23, 1991 SECOND READING, CONCURRED IN.

APRIL 24, 1991 THIRD READING, CONCURRED IN.
 AYES, 47; NOES, 1.

 RETURNED TO HOUSE.

IN THE HOUSE

APRIL 24, 1991

RECEIVED FROM SENATE.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

House JOINT RESOLUTION NO. 50 *Bob Papenick*

INTRODUCED BY *Phillip Bondman*
J. Brown, J. DeBruin, J. Saluse, J. Beck, J. Forster
Southworth, J. Brown, J. Saluse, J. Beck, J. Forster
 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE
 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN
Messmore, Tom Nelson, W. Nelson, J. Saluse, J. Beck, J. Forster
 INTERIM STUDY OF THE PUBLIC EMPLOYEE RETIREMENT SYSTEM;
 PROVIDING A METHOD TO FUND THE STUDY; AND REQUESTING THE
 STUDY COMMITTEE TO REPORT ITS FINDINGS TO THE 53RD
 LEGISLATURE.
J. Saluse, J. Beck, J. Forster, J. Brown, J. DeBruin, J. Saluse, J. Beck, J. Forster

WHEREAS, the people of the state of Montana, through the
 Legislature, have authorized the establishment of various
 pension and retirement systems for the purpose of providing
 those in public service with financial security in their
 later years; and

WHEREAS, the Legislature has an obligation in trust to
 ensure that the public pension and retirement systems are
 funded and operated so that they will continue to provide
 the benefits upon which thousands of dedicated public
 servants rely and, at the same time, ensure that the costs
 of providing these benefits are not disproportionately
 placed upon future generations of Montana taxpayers; and

WHEREAS, over 45 bills affecting the various retirement
 systems have been introduced during this legislative
 session; and

WHEREAS, the relatively large number of individual
 public retirement systems in Montana makes it difficult for
 the Legislature to consider the potential effects of
 statutory amendments to one retirement system on other
 retirement systems; and

WHEREAS, the Legislature is concerned that some
 retirement systems are being amended in ways that may result
 in unanticipated long-term costs that will exceed the
 financial resources available to pay benefits through these
 systems; and

WHEREAS, it is the intent of the Legislature that
 pension benefits continue to accrue equitably among the
 various retirement systems and that the retirement systems
 be administered and funded in the most cost-effective
 manner.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
 OF REPRESENTATIVES OF THE STATE OF MONTANA:

That the Legislative Council assign an appropriate
 interim committee to study each of the public employee
 retirement systems described in Title 19, MCA, and that the
 study include:

- (1) a comparison of the benefits provided by each
 retirement system and the interrelationships between and
 among the systems;



-2- INTRODUCED BILL
 HJR 50

1 (2) a study of each system's actuarial reports in order
2 to outline the funding obligations of the state for each
3 retirement system and to determine the progress of each
4 system toward meeting the state's long-term obligations;

5 (3) legislative options available to ensure that the
6 current funding and administration of the benefits of the
7 retirement systems are adequate to guarantee that present
8 and future obligations of the systems are met in the most
9 equitable and cost-effective manner possible; and

10 (4) recommendations, including recodification, for
11 clarifying the statutory provisions of each retirement
12 system.

13 BE IT FURTHER RESOLVED, that the study be funded from
14 the investment earnings of the various retirement system
15 trust funds through the provisions of House Bill No. 2.

16 BE IT FURTHER RESOLVED, that the interim study committee
17 report its findings, conclusions, and options for
18 legislative consideration to the 53rd Legislature.

-End-

APPROVED BY COMMITTEE
ON STATE ADMINISTRATION

HOUSE JOINT RESOLUTION NO. 50

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A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
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INTERIM STUDY OF THE PUBLIC EMPLOYEE RETIREMENT SYSTEMS;
PROVIDING A METHOD TO FUND THE STUDY; AND REQUIRING THE
STUDY COMMITTEE TO REPORT ITS FINDINGS TO THE 53RD
LEGISLATURE.

WHEREAS, the people of the state of Montana, through the
Legislature, have authorized the establishment of various
pension and retirement systems for the purpose of providing
those in public service with financial security in their
later years; and

WHEREAS, the Legislature has an obligation in trust to

ensure that the public pension and retirement systems are
funded and operated so that they will continue to provide
the benefits upon which thousands of dedicated public
servants rely and, at the same time, ensure that the costs
of providing these benefits are not disproportionately
placed upon future generations of Montana taxpayers; and

WHEREAS, over 45 bills affecting the various retirement
systems have been introduced during this legislative
session; and

WHEREAS, the relatively large number of individual
public retirement systems in Montana makes it difficult for
the Legislature to consider the potential effects of
statutory amendments to one retirement system on other
retirement systems; and

WHEREAS, the Legislature is concerned that some
retirement systems are being amended in ways that may result
in unanticipated long-term costs that will exceed the
financial resources available to pay benefits through these
systems; and

WHEREAS, it is the intent of the Legislature that
pension benefits continue to accrue equitably among the
various retirement systems and that the retirement systems
be administered and funded in the most cost-effective
manner.



1 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
2 OF REPRESENTATIVES OF THE STATE OF MONTANA:

3 That the Legislative Council assign an appropriate
4 interim committee to study each of the public employee
5 retirement systems described in Title 19, MCA, and that the
6 study include:

7 (1) a comparison of the benefits provided by each
8 retirement system and the interrelationships between and
9 among the systems AND RECOMMENDATIONS FOR BENEFIT CHANGES TO
10 KEEP EACH SYSTEM CURRENT WITH THE NEEDS OF ITS MEMBERS;

11 (2) a study of each system's actuarial reports in order
12 to outline the funding obligations of the state for each
13 retirement system and to determine the progress of each
14 system toward meeting the state's long-term obligations;

15 (3) legislative options available to ensure that the
16 current funding and administration of the benefits of the
17 retirement systems are adequate to guarantee that present
18 and future obligations of the systems are met in the most
19 equitable and cost-effective manner possible; and

20 (4) recommendations, including recodification, for
21 clarifying the statutory provisions of each retirement
22 system.

23 BE IT FURTHER RESOLVED, that the study be funded from
24 the investment earnings of the various retirement system
25 trust funds through the provisions of House Bill No. 2.

1 BE IT FURTHER RESOLVED, that the interim study committee
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 17 STUDY COMMITTEE TO REPORT ITS FINDINGS TO THE 53RD
 18 LEGISLATURE.

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 20 WHEREAS, the people of the state of Montana, through the
 21 Legislature, have authorized the establishment of various
 22 pension and retirement systems for the purpose of providing
 23 those in public service with financial security in their
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1 ensure that the public pension and retirement systems are
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 16 retirement systems are being amended in ways that may result
 17 in unanticipated long-term costs that will exceed the
 18 financial resources available to pay benefits through these
 19 systems; and

20 WHEREAS, it is the intent of the Legislature that
 21 pension benefits continue to accrue equitably among the
 22 various retirement systems and that the retirement systems
 23 be administered and funded in the most cost-effective
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