

HOUSE BILL NO. 990

INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
WYATT, STRIZICH, NISBET, DOLEZAL,
PHILLIPS, SIMPKINS, DOHERTY

IN THE HOUSE

MARCH 13, 1991 INTRODUCED AND REFERRED TO COMMITTEE
 ON APPROPRIATIONS.

 FIRST READING.

MARCH 25, 1991 COMMITTEE RECOMMEND BILL
 DO PASS AS AMENDED. REPORT ADOPTED.

MARCH 26, 1991 PRINTING REPORT.

MARCH 28, 1991 SECOND READING, DO PASS.

 ENGROSSING REPORT.

 ON MOTION, RULES SUSPENDED. BILL
 PLACED ON THIRD READING.

 THIRD READING, PASSED.
 AYES, 86; NOES, 14.

 TRANSMITTED TO SENATE.

IN THE SENATE

MARCH 28, 1991 INTRODUCED AND REFERRED TO COMMITTEE
 ON FINANCE & CLAIMS.

 FIRST READING.

APRIL 12, 1991 COMMITTEE RECOMMEND BILL BE
 CONCURRED IN AS AMENDED. REPORT
 ADOPTED.

APRIL 13, 1991 SECOND READING, CONCURRED IN.

APRIL 15, 1991 THIRD READING, CONCURRED IN.
 AYES, 35; NOES, 14.

 RETURNED TO HOUSE WITH AMENDMENTS.

IN THE HOUSE

APRIL 15, 1991 RECEIVED FROM SENATE.
APRIL 17, 1991 SECOND READING, AMENDMENTS NOT
CONCURRED IN.
APRIL 19, 1991 ON MOTION, FREE CONFERENCE COMMITTEE
REQUESTED AND APPOINTED.

IN THE SENATE

APRIL 20, 1991 ON MOTION, FREE CONFERENCE COMMITTEE
REQUESTED AND APPOINTED.

IN THE HOUSE

APRIL 23, 1991 FREE CONFERENCE COMMITTEE REPORTED.

APRIL 25, 1991 SECOND READING, FREE CONFERENCE
COMMITTEE REPORT ADOPTED.

THIRD READING, FREE CONFERENCE
COMMITTEE REPORT ADOPTED.

IN THE SENATE

APRIL 25, 1991 FREE CONFERENCE COMMITTEE
REPORT ADOPTED.

IN THE HOUSE

APRIL 25, 1991 SENT TO ENROLLING.

APRIL 29, 1991 REPORTED CORRECTLY ENROLLED.

SIGNED BY PRESIDENT.

SIGNED BY SPEAKER.

DELIVERED TO GOVERNOR.

RETURNED FROM GOVERNOR WITH
RECOMMENDED AMENDMENTS.

SECOND READING, GOVERNOR'S
AMENDMENTS CONCURRED IN.

IN THE SENATE

APRIL 29, 1991 SECOND READING, GOVERNOR'S
AMENDMENTS CONCURRED IN.

THIRD READING, GOVERNOR'S

AMENDMENTS CONCURRED IN.

IN THE HOUSE

APRIL 30, 1991

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

House BILL NO. *990*

INTRODUCED BY *SP Rice Yellowstone* *Senkeep Messmore*

Robb *Stewart* *Boyer* *Boyd*

A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING \$1 MILLION FROM THE INCOME AND EARNINGS OF THE COAL SEVERANCE TAX PERMANENT FUND TO THE DEPARTMENT OF COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE DEVELOPMENT AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL HISTORIC TRAIL INTERPRETIVE CENTER; AMENDING SECTION 17-5-704, MCA; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. There is appropriated from the income and earnings of the coal severance tax permanent fund \$1 million to the Lewis and Clark national historic trail interpretive center account established in [section 2] for the biennium ending June 30, 1993. The money is to be used to match federally appropriated funds on at least an 8.4-to-1 basis. The department of commerce shall administer the appropriation.

NEW SECTION. Section 2. Lewis and Clark national historic trail interpretive center account. There is a Lewis and Clark national historic trail interpretive center account in the state special revenue fund into which must be deposited the money appropriated in [section 1]. The

department of commerce shall use the money to match federally appropriated funds for planning, construction documents preparation, road and bridge design and construction, utilities design and construction, and site development for a Lewis and Clark national historic trail interpretive center, as authorized in Public Law 100-552.

Section 3. Section 17-5-704, MCA, is amended to read:

"17-5-704. Investment of funds. (1) Money in the coal severance tax bond fund, the coal severance tax permanent fund, and the coal severance tax income fund must be invested in accordance with the investment standards for coal severance tax funds except as provided in subsection (2). Income and earnings from all funds must be transferred to and retained in the coal severance tax income fund until appropriated by the legislature.

(2) Except as provided in [section 1] and section 1, Chapter 634, Laws of 1989, beginning on July 1, ~~1990~~ 1991, the legislature shall appropriate 15% of the income and earnings from all funds to be deposited to the state equalization aid account each year."

NEW SECTION. Section 4. Effective date. [This act] is effective July 1, 1991.

-End-

HB 990
INTRODUCED BILL



HOUSE BILL NO. 990

INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
WYATT, STRIZICH, NISBET, DOLEZAL,
PHILLIPS, SIMPKINS, DOHERTY

A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING \$1
MILLION--FROM--THE--INCOME--AND--EARNINGS--OF--THE--COAL--SEVERANCE
TAX--PERMANENT FROM THE GENERAL FUND TO THE DEPARTMENT OF
COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE DEVELOPMENT
AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL HISTORIC
TRAIL INTERPRETIVE CENTER; ~~AMENDING SECTION 17-5-704, MCA,~~
AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. There is
appropriated from the ~~income--and--earnings--of--the--coal
severance-tax-permanent~~ GENERAL fund \$1 million to the Lewis
and Clark national historic trail interpretive center
account established in [section 2] for the biennium ending
June 30, 1993. The money is to be used to match federally
appropriated funds on ~~at-least an 8-4-to-1~~ 8-TO-1 basis. The
department of commerce shall administer the appropriation TO
ADD ANOTHER TOURISM DESTINATION ATTRACTION IN MONTANA.

NEW SECTION. Section 2. Lewis and Clark national

historic trail interpretive center account. There is a Lewis
and Clark national historic trail interpretive center
account in the state special revenue fund into which must be
deposited the money appropriated in [section 1]. The
department of commerce shall use DISTRIBUTE the money to
~~match-federally-appropriated-funds~~ for planning, DESIGN, AND
ALL PHASES OF construction documents-preparation,--road--and
bridge---design---and---construction,--utilities---design---and
construction,--and-site-development for a Lewis and Clark
national historic trail interpretive center, as authorized
in Public Law 100-552.

~~Section 3. Section 17-5-704, MCA, is amended to read--~~
~~"17-5-704. Investment of funds--(1) Money in--the--coal
severance--tax--bond--fund, the coal severance tax permanent
fund, and--the--coal--severance--tax--income--fund--must--be
invested--in--accordance--with--the--investment--standards--for
coal-severance-tax-funds--except--as--provided--in--subsection
(2).--Income--and--earnings--from--all--funds--must--be--transferred
to--and--retained--in--the--coal--severance--tax--income--fund--until
appropriated--by--the--legislature.~~

~~(2)--Except--as--provided--in {section 1} and section 17
Chapter 634, laws of 1989, beginning on July 17, 1990 1991
the--legislature--shall--appropriate--15%--of--the--income--and
earnings--from--all--funds--to--be--deposited--to--the--state
equalization-aid-account--each--year."~~



HB 0990/02

1 NEW SECTION. **Section 3. Effective date.** [This act] is
2 effective July 1, 1991.

-End-

1 HOUSE BILL NO. 990
 2 INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
 3 MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
 4 WYATT, STRIZICH, NISBET, DOLEZAL,
 5 PHILLIPS, SIMPKINS, DOHERTY
 6

7 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING \$1
 8 MILLION--FROM--THE-INCOME-AND-EARNINGS-OF-THE-COAL-SEVERANCE
 9 TAX-PERMANENT FROM THE GENERAL FUND TO THE DEPARTMENT OF
 10 COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE DEVELOPMENT
 11 AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL HISTORIC
 12 TRAIL INTERPRETIVE CENTER; AMENDING-SECTION-17-5-704-MCA;
 13 AND PROVIDING AN EFFECTIVE DATE."
 14

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

16 NEW SECTION. Section 1. Appropriation. There is
 17 appropriated from the income--and--earnings--of--the-coal
 18 severance-tax-permanent GENERAL fund \$1 million to the Lewis
 19 and Clark national historic trail interpretive center
 20 account established in [section 2] for the biennium ending
 21 June 30, 1993. The money is to be used to match federally
 22 appropriated funds on at-least an 8-4-to-1 8-TO-1 basis. The
 23 department of commerce shall administer the appropriation TO
 24 ADD ANOTHER TOURISM DESTINATION ATTRACTION IN MONTANA.

25 NEW SECTION. Section 2. Lewis and Clark national

1 historic trail interpretive center account. There is a Lewis
 2 and Clark national historic trail interpretive center
 3 account in the state special revenue fund into which must be
 4 deposited the money appropriated in [section 1]. The
 5 department of commerce shall use DISTRIBUTE the money to
 6 match-federally-appropriated-funds for planning, DESIGN, AND
 7 ALL PHASES OF construction documents-preparation,--road--and
 8 bridge---design---and--construction,--utilities--design--and
 9 construction,--and-site-development for a Lewis and Clark
 10 national historic trail interpretive center, as authorized
 11 in Public Law 100-552.

12 ~~Section 3. Section 17-5-704, MCA, is amended to read:--~~

13 ~~*17-5-704.---investment-of-funds--(1) Money in--the--coal~~
 14 ~~severance--tax--bond--fund, the coal-severance-tax-permanent~~
 15 ~~fund, and--the--coal--severance--tax--income--fund--must--be~~
 16 ~~invested--in--accordance--with--the--investment--standards--for~~
 17 ~~coal-severance-tax-funds-except-as--provided--in--subsection~~
 18 ~~(2);--income-and-earnings-from-all-funds-must-be-transferred~~
 19 ~~to-and-retained-in-the-coal-severance-tax-income-fund--until~~
 20 ~~appropriated-by-the-legislature;~~

21 ~~(2)--Except--as--provided--in [section-1] and section-17~~
 22 ~~Chapter-6347-laws-of-1989, beginning-on-July-17--1990 1991~~
 23 ~~the--legislature--shall--appropriate--15%--of-the-income-and~~
 24 ~~earnings-from--all--funds--to--be--deposited--to--the--state~~
 25 ~~equalization-aid-account-each-year.*~~



HB 0990/02

1 NEW SECTION. Section 3. Effective date. [This act] is
2 effective July 1, 1991.

-End-

SENATE STANDING COMMITTEE REPORT

Page 1 of 1
April 12, 1991

MR. PRESIDENT:

We, your committee on Finance and Claims having had under consideration House Bill No. 990 (third reading copy -- blue), respectfully report that House Bill No. 990 be amended and as so amended be concurred in:

1. Title, line 7.

Following: "\$1"

Insert: "million"

2. Page 1, line 12.

Following: "CENTER;"

Insert: "PROVIDING COORDINATION INSTRUCTIONS;"

3. Page 1, line 18.

Following: "\$1"

Insert: "million"

4. Page 1, line 25 through page 2, line 4.

Strike: page 1, line 25 through "[section 1]." on page 2, line 4

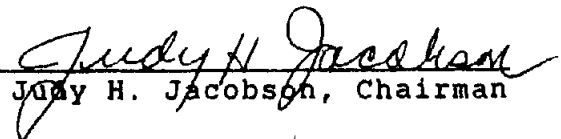
5. Page 2.

Following: line 25

Insert: "NEW SECTION. Section 2. Coordination instruction.

[This act] is contingent on passage and approval of Senate Bill No. 461."

Signed:


Judy H. Jacobson, Chairman

JM 4-12-91
And. Coord.

SP 4-12-91
Sec. of Senate

SENATE
HB 990

HOUSE BILL NO. 990

INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
WYATT, STRIZICH, NISBET, DOLEZAL,
PHILLIPS, SIMPRINS, DOHERTY

A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING \$1
MILLION ~~MILLION--FROM--THE--INCOME--AND--EARNINGS--OF--THE--COAL~~
~~SEVERANCE--TAX--PERMANENT~~ FROM THE GENERAL FUND TO THE
DEPARTMENT OF COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE
DEVELOPMENT AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL
HISTORIC TRAIL INTERPRETIVE CENTER; PROVIDING COORDINATION
INSTRUCTIONS; AMENDING SECTION 17-5-704, MCA; AND PROVIDING
AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. There is
appropriated from the ~~income--and--earnings--of--the--coal~~
~~severance--tax--permanent~~ GENERAL fund \$1 million MILLION to
the Lewis and Clark national historic trail interpretive
center account established in [section 2] for the biennium
ending June 30, 1993. The money is to be used to match
federally appropriated funds on ~~at least an 8-4-to-1~~ 8-TO-1
basis. The department of commerce shall administer the
appropriation TO ADD ANOTHER TOURISM DESTINATION ATTRACTION

IN MONTANA.

~~NEW SECTION. Section 2. Lewis and Clark national~~
~~historic trail interpretive center account. There is a Lewis~~
~~and Clark national historic trail interpretive center~~
~~account in the state special revenue fund into which must be~~
~~deposited the money appropriated in {section 1}. The~~
department of commerce shall use DISTRIBUTE the money to
match ~~federally appropriated funds~~ for planning, DESIGN, AND
ALL PHASES OF construction documents preparation, road and
bridge design and construction, utilities design and
construction, and site development for a Lewis and Clark
national historic trail interpretive center, as authorized
in Public Law 100-552.

~~Section 3. Section 17-5-704, MCA, is amended to read:--~~

~~17-5-704. Investment of funds. (1) Money in the coal~~
~~severance tax bond fund, the coal severance tax permanent~~
~~fund, and the coal severance tax income fund must be~~
~~invested in accordance with the investment standards for~~
~~coal severance tax funds except as provided in subsection~~
~~(2). Income and earnings from all funds must be transferred~~
~~to and retained in the coal severance tax income fund until~~
~~appropriated by the legislature.~~

~~(2) Except as provided in {section 1} and section 17~~
~~Chapter 634, Laws of 1989, beginning on July 1, 1990 1991~~
~~the legislature shall appropriate 15% of the income and~~



HB 0990/03

1 earnings--from--all--funds--to--be--deposited--to--the--state
2 equalization-aid-account-each-year."*

3 NEW SECTION. SECTION 2. COORDINATION INSTRUCTION.

4 [THIS ACT] IS CONTINGENT ON PASSAGE AND APPROVAL OF SENATE

5 BILL NO. 461.

6 NEW SECTION. Section 3. Effective date. [This act] is
7 effective July 1, 1991.

-End-

HOUSE BILL NO. 990

INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
 MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
 WYATT, STRIZICH, NISBET, DOLEZAL,
 PHILLIPS, SIMPKINS, DOHERTY

A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING \$1
 MILLION FROM THE INCOME AND EARNINGS OF THE COAL
 SEVERANCE TAX PERMANENT FUND TO THE
 DEPARTMENT OF COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE
 DEVELOPMENT AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL
 HISTORIC TRAIL INTERPRETIVE CENTER; PROVIDING COORDINATION
 INSTRUCTIONS; AMENDING SECTION 17-5-704, MCA; AND PROVIDING
 AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1.** Appropriation. There is
 appropriated from the income and earnings of the coal
 severance tax permanent GENERAL fund \$1 million MILLION to
 the Lewis and Clark national historic trail interpretive
 center account established in [section 2] for the biennium
 ending June 30, 1993. The money is to be used to match
 federally appropriated funds on at least an 8-4-to-1 8-TO-1
 basis. The department of commerce shall administer the
 appropriation TO ADD ANOTHER TOURISM DESTINATION ATTRACTION

IN MONTANA.

~~NEW SECTION. Section 2. Lewis and Clark national
 historic trail interpretive center account. There is a Lewis
 and Clark national historic trail interpretive center
 account in the state special revenue fund into which must be
 deposited the money appropriated in [section 1]. The
 department of commerce shall use DISTRIBUTE the money to
 match federally appropriated funds for planning, DESIGN, AND
ALL PHASES OF construction documents preparation, road and
 bridge design and construction, utilities design and
 construction, and site development for a Lewis and Clark
 national historic trail interpretive center, as authorized
 in Public Law 100-552.~~

~~**Section 3.** Section 17-5-704, MCA, is amended to read:
 "17-5-704. Investment of funds. (1) Money in the coal
 severance tax bond fund, the coal severance tax permanent
 fund, and the coal severance tax income fund must be
 invested in accordance with the investment standards for
 coal severance tax funds except as provided in subsection
 (2). Income and earnings from all funds must be transferred
 to and retained in the coal severance tax income fund until
 appropriated by the legislature.
 (2) Except as provided in [section 1] and section 17
 Chapter 634, Laws of 1989, beginning on July 17, 1990 1991
 the legislature shall appropriate 15% of the income and~~

HB 0990/03

1 earnings--from--all--funds--to--be--deposited--to--the--state
2 equalization-aid-account-each-year;"

3 NEW SECTION. SECTION 2. COORDINATION INSTRUCTION.

4 [THIS ACT] IS CONTINGENT ON PASSAGE AND APPROVAL OF SENATE

5 BILL NO. 461.

6 NEW SECTION. Section 3. Effective date. [This act] is
7 effective July 1, 1991.

-End-

GOVERNOR'S AMENDMENTS TO
HOUSE BILL 990
(REFERENCE COPY, AS AMENDED)
April 29, 1991

1. Title, line 12.

Following: "CENTER;

Strike: "PROVIDING COORDINATION INSTRUCTIONS;"

2. Page 3, lines 3 through 5.

Strike: Section 2 in its entirety

Renumber: subsequent section

Gov. Amend
HB 990

4/24/91
3:05 PM
BOK

Page 1 of 2

Mr. Speaker and Mr. President:

We, your Free Conference Committee, met and considered House Bill 990 and recommend that House Bill 990 (reference copy -- salmon) be amended as follows:

1. Title, lines 7 and 8.

Strike: "\$1 MILLION"

Insert: "\$700,000"

2. Page 1, line 19.

Strike: "\$1 MILLION"

Insert: "\$700,000"

3. Page 1, lines 20 and 21.

Strike: "Lewis and Clark national historic trail interpretive center account established in [section 2]"

Insert: "department of commerce for the Lewis and Clark national historic trail interpretive center"

4. Page 1, line 22.

Following: "money"

Insert: ", along with the \$300,000 of other funds specified in [section 2],"

5. Page 3.

Following: line 2

Insert: "NEW SECTION. Section 2. Matching requirement -- contingent reversion. (1) The general fund appropriation in [section 1] must be matched by other funds of \$300,000.

(2) If federal matching funds for the Lewis and Clark national historical trail interpretive center are not received by January 1, 1993, the appropriation in [section 1] reverts to the general fund.

(3) If other funds totaling \$300,000 are not donated to the Lewis and Clark national historical trail interpretive center by January 1, 1993, the appropriation in [section 1] reverts to the general fund."

Renumber: subsequent section

And this Free Conference Committee report be adopted.

For the House:

For the Senate:

Jerry Nisbet
Rep. Nisbet, Chair

Eve Franklin
Sen. Franklin, Chair

Shula Rice
Rep. S. Rice

D. Fritz
Sen. Fritz

Don Zook
Rep. Zook

Alf Aklstad
Sen. Aklstad

ADOPT

REJECT

871628CC.HSF

FCCR #1
HB 990

871628CC.HSF

1 HOUSE BILL NO. 990
 2 INTRODUCED BY S. RICE, YELLOWTAIL, FRANKLIN,
 3 MESSMORE, THAYER, NOBLE, GERVAIS, GALVIN,
 4 WYATT, STRIZICH, NISBET, DOLEZAL,
 5 PHILLIPS, SIMPKINS, DOHERTY
 6

7 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING ~~3~~
 8 ~~MILLION \$700,000 MILLION FROM THE INCOME AND EARNINGS OF THE~~
 9 ~~COAL SEVERANCE TAX PERMANENT FROM THE GENERAL FUND TO THE~~
 10 DEPARTMENT OF COMMERCE, TO BE USED AS MATCHING FUNDS FOR THE
 11 DEVELOPMENT AND CONSTRUCTION OF A LEWIS AND CLARK NATIONAL
 12 HISTORIC TRAIL INTERPRETIVE CENTER; PROVIDING COORDINATION
 13 INSTRUCTIONS; AMENDING SECTION 17-5-704, MCA; AND PROVIDING
 14 AN EFFECTIVE DATE."

15
 16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

17 NEW SECTION. Section 1. Appropriation. There is
 18 appropriated from the ~~income and earnings of the coal~~
 19 ~~severance tax permanent GENERAL~~ fund ~~3~~ million ~~MILLION~~
 20 \$700,000 to the ~~Lewis and Clark national historic trail~~
 21 ~~interpretive center account established in {section 2}~~
 22 DEPARTMENT OF COMMERCE FOR THE LEWIS AND CLARK NATIONAL
 23 HISTORIC TRAIL INTERPRETIVE CENTER for the biennium ending
 24 June 30, 1993. The money, ALONG WITH THE \$300,000 OF OTHER
 25 FUNDS SPECIFIED IN [SECTION 2], is to be used to match

1 federally appropriated funds on ~~at least an 8-4-to-1~~ 8-TO-1
 2 basis. The department of commerce shall administer the
 3 appropriation TO ADD ANOTHER TOURISM DESTINATION ATTRACTION
 4 IN MONTANA.

5 NEW SECTION:--Section 2,--Lewis--and--Clark--national
 6 historic-trail-interpretive-center-account,--There-is-a-Lewis
 7 and--Clark--national--historic--trail--interpretive--center
 8 account-in-the-state-special-revenue-fund-into-which-must-be
 9 deposited--the--money--appropriated--in--{section--1}. The
 10 department of commerce shall use DISTRIBUTE the money to
 11 match-federally-appropriated-funds for planning, DESIGN, AND
 12 ALL PHASES OF construction documents-preparation, road-and
 13 bridge--design--and--construction,--utilities--design--and
 14 construction,--and--site--development for a Lewis and Clark
 15 national historic trail interpretive center, as authorized
 16 in Public Law 100-552.

17 Section 3:--Section 17-5-704, MCA, is amended to read:--
 18 "17-5-704. investment of funds. (1) Money in the coal
 19 severance tax bond fund, the coal severance tax permanent
 20 fund, and the coal severance tax income fund must be
 21 invested in accordance with the investment standards for
 22 coal severance tax funds except as provided in subsection
 23 (2); income and earnings from all funds must be transferred
 24 to and retained in the coal severance tax income fund until
 25 appropriated by the legislature.



1 ~~(2) Except as provided in [section 1] and section 17~~
2 ~~Chapter 634, laws of 1989, beginning on July 1, 1990 1991~~
3 ~~the legislature shall appropriate 15% of the income and~~
4 ~~earnings from all funds to be deposited to the state~~
5 ~~equalization aid account each year."~~

6 NEW SECTION. **SECTION 2. MATCHING REQUIREMENT** --

7 CONTINGENT REVERSION. (1) THE GENERAL FUND APPROPRIATION
8 IN [SECTION 1] MUST BE MATCHED BY OTHER FUNDS OF \$300,000.

9 (2) IF FEDERAL MATCHING FUNDS FOR THE LEWIS AND CLARK
10 NATIONAL HISTORIC TRAIL INTERPRETIVE CENTER ARE NOT RECEIVED
11 BY JANUARY 1, 1993, THE APPROPRIATION IN [SECTION 1] REVERTS
12 TO THE GENERAL FUND.

13 (3) IF OTHER FUNDS TOTALING \$300,000 ARE NOT DONATED TO
14 THE LEWIS AND CLARK NATIONAL HISTORIC TRAIL INTERPRETIVE
15 CENTER BY JANUARY 1, 1993, THE APPROPRIATION IN [SECTION 1]
16 REVERTS TO THE GENERAL FUND.

17 NEW SECTION. **SECTION 3. COORDINATION INSTRUCTION.**

18 [THIS ACT] IS CONTINGENT ON PASSAGE AND APPROVAL OF SENATE
19 BILL NO. 461.

20 NEW SECTION. **Section 4. Effective date.** [This act] is
21 effective July 1, 1991.

-End-