

HOUSE BILL 764

Introduced by Hayne, et al.

2/12	Introduced
2/12	Referred to Taxation
2/12	First Reading
2/12	Fiscal Note Requested
2/16	Fiscal Note Received
2/16	Fiscal Note Printed
3/14	Hearing
3/28	Committee Report--Bill Passed as Amended
4/04	2nd Reading Passed as Amended
4/04	On Motion Rules Suspended to Place on 3rd Reading This Day
4/04	3rd Reading Passed
	Transmitted to Senate
4/05	First Reading
4/05	Referred to Finance & Claims
4/10	Hearing
4/13	Committee Report--Bill Not Passed
4/13	Adverse Committee Report Adopted

1 *HOUSE* BILL NO. *764*
 2 INTRODUCED BY *Hayne Patrick Johnson*
 3 *Shelley*

4 A BILL FOR AN ACT ENTITLED: "AN ACT RESERVING 2 CENTS OF
 5 THE 18-CENT CIGARETTE TAX DEPOSITED TO THE LONG-RANGE
 6 BUILDING PROGRAM FUND FOR THE CONSTRUCTION, OPERATION AND
 7 MAINTENANCE OF STATE VETERANS' NURSING HOMES; AND AMENDING
 8 SECTION 16-11-119, MCA."

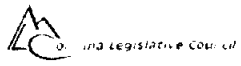
9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 **Section 1.** Section 16-11-119, MCA, is amended to read:

12 "16-11-119. Disposition of taxes -- retirement of
 13 bonds. All moneys collected under the provisions of
 14 16-11-111, less the expense of collecting all the taxes
 15 levied, imposed, and assessed by said section, shall be paid
 16 to the state treasurer and deposited as follows: 70.89% in
 17 the long-range building program fund in the debt service
 18 fund type, ~~and 29.11%~~ 18.01% in the long-range building
 19 program fund in the capital projects fund type; and 11.10%
 20 in the long-range building program fund in the capital
 21 projects fund type reserved for the construction, operation,
 22 and maintenance of state veterans' nursing homes."

-End-

INTRODUCED BILL
 HB 764



STATE OF MONTANA - FISCAL NOTE

Form BD-15

In compliance with a written request, there is hereby submitted a Fiscal Note for HB0764, as introduced.

DESCRIPTION OF PROPOSED LEGISLATION:


An act reserving 2 cents of the 18 cent cigarette tax deposited to the long-range building program fund for the construction, operation and maintenance of state veterans' nursing homes.

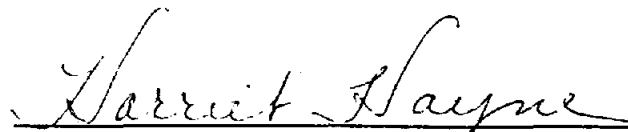
ASSUMPTIONS:

1. This proposal would become effective October 1, 1991.
2. Under current law cigarette tax is allocated as follows: 70.89% long-range building debt service fund type; 29.11% long-range building capital projects fund type.
3. Under the proposal cigarette tax is allocated as follows: 70.89% long-range building debt service fund type; 18.01% long-range building capital projects fund type; 11.10% long-range building capital fund type reserved for the constructions, operation and maintenance of state veterans' nursing homes.
4. Under the proposal, there would be three months at the current allocation and 9 months at the proposed allocation in FY92.

FISCAL IMPACT:

	FY '92			FY '93		
	<u>Current Law</u>	<u>Proposed Law</u>	<u>Difference</u>	<u>Current Law</u>	<u>Proposed Law</u>	<u>Difference</u>
<u>Revenues:</u>						
Cigarette Tax	11,316,000	11,316,000	0	11,037,000	11,037,000	0
<u>Distribution of revenues:</u>						
Debt Service (05)	8,021,912	8,021,912	0	7,824,129	7,824,129	0
Capital Projects (05)	3,294,088	2,352,031	(942,057)	3,212,871	1,987,764	(1,225,107)
Veterans' Homes (05)	0	942,057	942,057	0	1,225,107	1,225,107
Total	11,316,000	11,316,000	0	11,037,000	11,037,000	0

 2-15-91
 ROD SUNDSTED, BUDGET DIRECTOR DATE
 Office of Budget and Program Planning

 2/16/91
 HARRIET HAYNE, PRIMARY SPONSOR DATE
 Fiscal Note for HB0764, as introduced **HB 764**

APPROVED BY COMMITTEE
ON TAXATION

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-End-

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23 veterans' nursing homes."

-End-



THIRD READING

AS AMENDED

HB 764