

HOUSE BILL 512

Introduced by Simpkins

1/31	Introduced
1/31	Referred to Appropriations
2/01	First Reading
3/11	Hearing
3/15	Hearing [sic.]
3/23	Tabled in Committee

CONSTITUTIONAL AMENDMENT

1 HOUSE BILL NO. 512
2 INTRODUCED BY _____

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING ARTICLE VIII,
5 SECTION 9, OF THE MONTANA CONSTITUTION TO REQUIRE BIENNIAL
6 BALANCED BUDGETS THAT MAY NOT EXCEED STATE REVENUES FOR THE
7 PRECEDING 2 CALENDAR YEARS; AND PROVIDING THAT THE
8 LIMITATION MAY BE OVERRIDDEN BY A TWO-THIRDS VOTE OF EACH
9 HOUSE OF THE LEGISLATURE."

10
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 **Section 1.** Article VIII, section 9, of The Constitution
13 of the State of Montana is amended to read:

14 "Section 9. Balanced budget -- exception. (1)
15 ~~Appropriations--by--the---legislature---shall---not---exceed~~
16 ~~anticipated---revenue~~ In each odd-numbered year the
17 legislature shall adopt a balanced budget to cover the
18 expected expenditures of state government for the subsequent
19 two years. The budget may not exceed the actual revenue
20 collected by the state during the two calendar years
21 preceding the year in which the budget is adopted.

22 (2) A budget may be adopted or amended that exceeds the
23 previous two-year revenue collection limitation of
24 subsection (1) if it is adopted by a two-thirds vote of each
25 house of the legislature."

1 NEW SECTION. Section 2. Submission to electorate. The
2 amendment set forth in section 1 shall be submitted to the
3 qualified electors of Montana at the general election to be
4 held in November 1992 by printing on the ballot the full
5 title of this act and the following:

- 6 FOR requiring a balanced state budget based upon
7 previous revenues.
- 8 AGAINST requiring a balanced state budget based upon
9 previous revenues.

-End-

INTRODUCED BILL
HB 512

