## HOUSE BILL 512

## Introduced by Simpkins

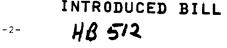
1/31	Introduced
1/31	Referred to Appropriations
2/01	First Reading
3/11	Hearing
3/15	Hearing [sic.]
3/23	Tabled in Committee

LC 0612/01

CONSTITUTIONAL AMENDMENT Heuse BILL NO. 5/2 1 INTRODUCED BY 2 3 4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING ARTICLE VIII, 5 SECTION 9, OF THE MONTANA CONSTITUTION TO REQUIRE BIENNIAL BALANCED BUDGETS THAT MAY NOT EXCEED STATE REVENUES FOR THE 6 7 PRECEDING 2 CALENDAR YEARS; AND PROVIDING THAT THE 8 LIMITATION MAY BE OVERRIDDEN BY A TWO-THIRDS VOTE OF EACH 9 HOUSE OF THE LEGISLATURE." 10 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12 Section 1. Article VIII, section 9, of The Constitution of the State of Montana is amended to read: 13 14 "Section 9. Balanced budget -- exception. (1) 15 Appropriations--by--the---legislature---shall---not---exceed 16 anticipated --- revenue In each odd-numbered year the 17 legislature shall adopt a balanced budget to cover the 18 expected expenditures of state government for the subsequent 19 two years. The budget may not exceed the actual revenue 20 collected by the state during the two calendar years 21 preceding the year in which the budget is adopted. 22 (2) A budget may be adopted or amended that exceeds the 23 previous two-year revenue collection limitation of 24 subsection (1) if it is adopted by a two-thirds vote of each 25 house of the legislature."

NEW SECTION. Section 2. Submission to electorate. The 1 amendment set forth in section 1 shall be submitted to the 2 qualified electors of Montana at the general election to be 3 held in November 1992 by printing on the ballot the full 4 title of this act and the following: 5 FOR requiring a balanced state budget based upon 6 previous revenues. 7 AGAINST requiring a balanced state budget based upon 8 9 previous revenues.

-End-



Montana Legislative Council