

1 HOUSE BILL NO. 434
 2 INTRODUCED BY Mr. Coffey ~~SENATOR~~ Jack
 3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW THE STATE
 6 TREASURER TO ASSESS COUNTIES AN INTEREST CHARGE FOR THE LATE
 7 REMITTANCE OF MONEY COLLECTED BY COUNTY TREASURERS FOR THE
 8 STATE, RATHER THAN TO REQUIRE THE ASSESSMENT; AMENDING
 9 SECTION 15-1-504, MCA; AND PROVIDING AN EFFECTIVE DATE."

10
 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 **Section 1.** Section 15-1-504, MCA, is amended to read:
 13 "15-1-504. Settlement of county treasurer with state
 14 treasurer. The county treasurer, between the 1st and 20th
 15 days of each month, must shall remit to the state treasurer
 16 all moneys money belonging to the state which-were that was
 17 collected by such the county treasurer during the preceding
 18 month. Such The remittance shall must be accompanied by a
 19 detailed report upon such a form as that the state treasurer
 20 ~~may prescribe, and for all such moneys by him collected and~~
 21 ~~not remitted by him to the state treasurer within 5 days~~
 22 ~~from the time herein required, he shall pay interest at the~~
 23 ~~rate of 10% per annum prescribes.~~ The state treasurer may
 24 assess counties an interest charge of 10% a year on all
 25 money not remitted within 5 days from the time required by

1 this section."
 2 **NEW SECTION. Section 2.** Severability. If a part of
 3 [this act] is invalid, all valid parts that are severable
 4 from the invalid part remain in effect. If a part of [this
 5 act] is invalid in one or more of its applications, the part
 6 remains in effect in all valid applications that are
 7 severable from the invalid applications.

8 **NEW SECTION. Section 3.** Effective date. [This act] is
 9 effective July 1, 1991.

-End-



INTRODUCED BILL
 HB 434
 -2-

APPROVED BY COMMITTEE
ON STATE ADMINISTRATION

Amended BILL NO. *434*

INTRODUCED BY *M. Coffey* *Wendell Jack*
BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW THE STATE
TREASURER TO ASSESS COUNTIES AN INTEREST CHARGE FOR THE LATE
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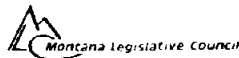
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NEW SECTION. **Section 2.** Severability. If a part of
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NEW SECTION. **Section 3.** Effective date. [This act] is
effective July 1, 1991.

-End-

SECOND READING



1 House BILL NO. 434
 2 INTRODUCED BY Mr. Caffrey ~~Mr. [unclear]~~ Mr. [unclear]
 3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION
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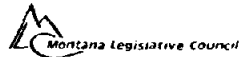
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8 NEW SECTION. Section 3. Effective date. [This act] is
 9 effective July 1, 1991.

-End-

THIRD READING



1 HOUSE BILL NO. 434

2 INTRODUCED BY MCCAFFREE, WANZENRIED, ZOOK, J. JOHNSON

3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

4
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