

HOUSE BILL 409

Introduced by Cobb

1/28	Introduced
1/28	Referred to Education & Cultural Resources
1/28	First Reading Died in Committee

1 HOUSE BILL NO. 409
2 INTRODUCED BY Colb

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT MAKING PERMANENT THE
5 FISCAL YEAR 1991 PLAN FOR DISPOSITION OF INDIVIDUAL AND
6 CORPORATE INCOME TAX REVENUE; CONTINUING BOTH THE REDUCTION
7 IN THE ALLOCATIONS TO THE STATE GENERAL FUND AND LONG-RANGE
8 BUILDING PROGRAM BOND ACCOUNT AND THE INCREASE IN THE
9 ALLOCATION TO THE PUBLIC SCHOOL STATE EQUALIZATION AID
10 SPECIAL REVENUE FUND; AMENDING SECTION 15-1-501, MCA; AND
11 PROVIDING AN EFFECTIVE DATE."

12
13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

14 **Section 1.** Section 15-1-501, MCA, is amended to read:

15 *15-1-501. Disposition of money from certain designated
16 license and other taxes. (1) The state treasurer shall
17 deposit to the credit of the state general fund all money
18 received by him from the collection of:

19 (a) fees from driver's licenses, motorcycle
20 endorsements, and duplicate driver's licenses as provided in
21 61-5-121;

22 (b) electrical energy producer's license taxes under
23 chapter 51;

24 (c) severance taxes allocated to the general fund under
25 chapter 36;

1 (d) liquor license taxes under Title 16;
2 (e) telephone company license taxes under chapter 53;
3 and
4 (f) inheritance and estate taxes under Title 72,
5 chapter 16.

6 (2) All money received from the collection of income
7 taxes under chapter 30 of this title must be deposited as
8 follows:

9 (a) ~~57% in fiscal year 1990 and 50% in fiscal year~~
10 ~~1991~~, to the credit of the state general fund;

11 (b) ~~9.0% in fiscal year 1990 and 8.7% in fiscal year~~
12 ~~1991~~, to the credit of the debt service account for
13 long-range building program bonds as described in 17-5-408;
14 and

15 (c) ~~33.2% in fiscal year 1990 and 41.3% in fiscal year~~
16 ~~1991~~, to the credit of the state special revenue fund for
17 state equalization aid to the public schools of Montana as
18 described in 20-9-343.

19 (3) All money received from the collection of
20 corporation license and income taxes under chapter 31 of
21 this title, except as provided in 15-31-702, must be
22 deposited as follows:

23 (a) ~~64% in fiscal year 1990 and 61% in fiscal year~~
24 ~~1991~~, to the credit of the state general fund;

25 (b) ~~11% in fiscal year 1990 and 10.5% in fiscal year~~



1 1991 to the credit of the debt service account for
2 long-range building program bonds as described in 17-5-408;
3 and

4 (c) 25% in fiscal year 1990 and 28.5% in fiscal year
5 1991 to the credit of the state special revenue fund for
6 state equalization aid to the public schools of Montana as
7 described in 20-9-343.

8 (4) The state treasurer shall also deposit to the
9 credit of the state general fund all money received by him
10 from the collection of license taxes, fees, and all net
11 revenues and receipts from all other sources under the
12 operation of the Montana Alcoholic Beverage Code.

13 (5) After the distribution provided for in 15-36-112,
14 the remainder of the oil severance tax collections must be
15 deposited in the general fund."

16 NEW SECTION. **Section 2.** Effective date. [This act] is
17 effective July 1, 1991.

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