

1 HOUSE BILL NO. 296
2 INTRODUCED BY Benjamin

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING A COUNTY
5 GOVERNING BODY TO ENTER INTO AN INSTALLMENT PURCHASE
6 CONTRACT FOR A TERM OF UP TO 10 YEARS; AND AMENDING SECTION
7 7-5-2306, MCA."

8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 7-5-2306, MCA, is amended to read:

11 "7-5-2306. Use of installment purchase contracts. When
12 the amount to be paid as the purchase price for any vehicle
13 or road machinery of any kind, for any other machinery,
14 apparatus, appliance, or equipment, or for any materials or
15 supplies of any kind ~~shall-exceed~~ exceeds \$4,000, the county
16 governing body may provide for the payment of such the
17 purchase price in installments extending over a period of
18 not more than 5 10 years, provided that at the time of
19 entering into the agreement for such the purchase, there
20 ~~shall--be~~ is an unexpended balance of appropriation in the
21 budget for the then-current fiscal year available and
22 sufficient to meet and take care of such the portion of the
23 purchase price as is payable during the then-current fiscal
24 year and the budget for each following year in which any
25 portion of such the purchase price is to be paid ~~shall~~

1 ~~contain~~ contains an appropriation for the purpose of paying
2 the ~~same~~ purchase price."

-End-



INTRODUCED BILL
HB 296

APPROVED BY COMM.
ON LOCAL GOVERNMENT

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SECOND READING
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