

HOUSE BILL 180

Introduced by Larson, et al.

1/14	Introduced
1/14	Referred to State Administration
1/15	First Reading
1/22	Hearing
1/22	Tabled in Committee

1 *HOUSE* BILL NO. *180*  
 2 INTRODUCED BY *James H. Barnett*  
 3 *David Walker* *John Beck*

4 A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE RIGHT OF  
 5 VOLUNTEER FIREFIGHTERS TO DEFERRED COMPENSATION; AND  
 6 AMENDING SECTION 19-2-101, MCA."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 **Section 1.** Section 19-2-101, MCA, is amended to read:

10 "19-2-101. Definitions. For the purposes of this  
 11 chapter, unless a different meaning is plainly implied by  
 12 the context, the following definitions apply:

13 (1) "Administrator" means the department of  
 14 administration created by 2-15-1001 or an appropriate  
 15 officer of a political subdivision.

16 (2) "Advisory council" means the state employee group  
 17 benefits advisory council provided for in 2-15-1016.

18 (3) "Deferred compensation" means that income which an  
 19 employee may legally defer in a deferred compensation plan  
 20 established under this chapter pursuant to the rulings of  
 21 the internal revenue service and which, while invested, is  
 22 exempt from state and federal income tax on the employee's  
 23 contribution and on the interest, dividends, and capital  
 24 gains until ultimately distributed to the employee.

25 (4) "Department" means the department of administration

1 created by 2-15-1001.

2 (5) "Eligible deferred compensation plan" means a plan  
 3 meeting the requirements of section 457 of the Internal  
 4 Revenue Code.

5 (6) "Employee" means any person, including independent  
 6 contractors, volunteer firefighters, and elected officials,  
 7 receiving compensation or retirement allowances from the  
 8 state or a political subdivision for performing services.

9 (7) "Fund" means the state deferred compensation  
 10 investment account.

11 (8) "Participant" means an employee enrolled in the  
 12 plan.

13 (9) "Political subdivision" means any city, town,  
 14 county, or other political subdivision of the state of  
 15 Montana."

-End-

